

# ITL Industries Ltd.

ITL/BSE/2024-25/63

November 14, 2024

To,  
**The BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street,  
MUMBAI-400001

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BSE Code: 522183

**Sub. : Submission of Outcome of Board Meeting of the Company held today i.e. Thursday, November 14, 2024 started at 3:00 P.M. and concluded at 5:05 P.M.**

Dear Sir,

In continuation of our letter dated November 6, 2024 regarding information of Board Meeting, in this connection, We have to inform you that the Board of Director of the Company at its meeting held today i.e. Thursday, November 14, 2024 at the Registered Office of the Company, has inter alia to considered and approved following business:-

1. The Standalone and Consolidated Un-audited Quarterly/Half yearly Financial Results of the Company for the Quarter/Half Year ended September 30, 2024.
2. Taken on Record the Limited Review Report by the Auditors for the Quarterly/ Half Yearly Financial Results of the Company for the quarter/ Half year ended September 30, 2024.
3. The Un-Audited Statement of Assets and Liabilities for the half year ended on September 30, 2024
4. The Un-Audited Statement of Cash Flow for the half year ended on September 30, 2024

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the Company [www.itl.co.in](http://www.itl.co.in).

Kindly acknowledge the receipt of the same and take on records.

Thanking you,  
**For and on behalf of the Board**  
ITL Industries Limited

**Manoj Maheshwari**  
Company Secretary



Encl:- Standalone and Consolidated Un-audited Quarterly/ Half Yearly Financial Results of the Company; Limited Review Report by the Auditors; Un-Audited Statement of Assets and Liabilities and Un-Audited Statement of Cash Flow for the Quarter/Half Year ended September 30, 2024.

**ITL Industries Ltd.** (Since 1985) a BSE listed Public Limited Co, ISO 9001:2015 Certified Company

Address : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.) BHARAT (India)

Phone :+91 731-7104400-401, Mktg +91 731-7104411-15, Sales +91 731-7104416

E-mail : [info@itl.co.in](mailto:info@itl.co.in), Website : [www.itl.co.in](http://www.itl.co.in). CIN No. : L28939MP1989PLC005037 GSTIN : 23AAACI3932N1ZK

Technology with Time .....



**ITL INDUSTRIES LIMITED**

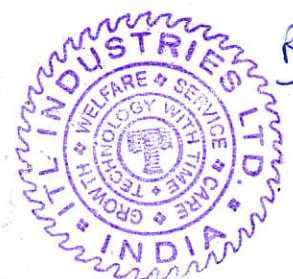
Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

(Rs.in lacs except EPS)

S.No.	PARTICULARS	Quarter ended 30.09.2024 (Un-audited)	Quarter ended 30.06.2024 (Un-audited)	Quarter ended 30.09.2023 (Un-audited)	Period ended 30.09.2024 (Un-audited)	Period ended 30.09.2023 (Un-audited)	Year ended 31.03.2024 (Audited)
1	Sales/Income from operation						
	(a) Income from Operations	4366.43	4088.46	3843.22	8454.89	7284.49	15777.60
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income From Operating Activities</b>	<b>4366.43</b>	<b>4088.46</b>	<b>3843.22</b>	<b>8454.89</b>	<b>7284.49</b>	<b>15777.60</b>
2	Other Income	88.45	54.35	33.37	142.80	71.67	406.52
3	<b>Total Income</b>	<b>4454.88</b>	<b>4142.81</b>	<b>3876.59</b>	<b>8597.69</b>	<b>7356.16</b>	<b>16184.12</b>
4	Total Expenditures :						
	a) Cost of Raw materials	2657.98	1537.11	1857.93	4195.09	3097.22	7832.40
	b) Purchase of Stock in Trade	1170.51	1034.07	1251.08	2204.58	2162.00	3838.18
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	-477.15	463.35	-282.20	-13.80	147.96	-93.09
	d) Employee benefit expenses	432.49	422.08	374.31	854.57	725.22	1609.77
	e) Finance Cost	36.78	41.73	34.16	78.51	65.62	149.65
	f) Depreciation & amortisation exp.	33.03	30.95	26.53	63.98	54.48	122.04
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	324.21	321.90	331.06	646.11	600.04	1537.69
	<b>Total Expenses (a to g)</b>	<b>4177.85</b>	<b>3851.19</b>	<b>3592.87</b>	<b>8029.04</b>	<b>6852.54</b>	<b>14996.64</b>
5	Profit from operations before Exceptional Items (3 -4)	277.03	291.62	283.72	568.65	503.62	1187.48
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5 - 6)	277.03	291.62	283.72	568.65	503.62	1187.48
8	Tax expenses						
	(a) Current Tax	75.00	65.00	85.00	140.00	125.00	293.28
	(b) Deferred Tax	3.73	0.00	0.20	3.73	0.20	-0.96
9	Profit / (Loss) for the period from continuing operation (7 - 8)	198.30	226.62	198.52	424.92	378.42	895.16
10	Profit / (Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period from Discontinuing operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Standalone Net Profit / Loss for the Period</b>	<b>198.30</b>	<b>226.62</b>	<b>198.52</b>	<b>424.92</b>	<b>378.42</b>	<b>895.16</b>
14	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss	1.76	27.34	2.04	29.10	4.05	23.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-2.91	0.00	-0.40	-2.91	-0.40	-2.36
(B)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income / (loss) for the period / year net of tax</b>	<b>-1.15</b>	<b>27.34</b>	<b>1.64</b>	<b>26.19</b>	<b>3.65</b>	<b>21.24</b>
15	<b>Total Comprehensive Income / (Loss) for the Period (13+14)</b>	<b>197.15</b>	<b>253.96</b>	<b>200.16</b>	<b>451.11</b>	<b>382.07</b>	<b>916.40</b>
16	Paid-up Equity Share Capital (Face value of Rs.10/- each)	320.43	320.43	320.43	320.43	320.43	320.43
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	7147.64	6949.34	6205.97	7147.64	6205.97	6722.72
18	Earning per share for continuing operation						
	(a) Basic	6.19	7.07	6.20	13.26	11.81	27.94
	(b) Diluted	6.19	7.07	6.20	13.26	11.81	27.94





**ITL INDUSTRIES LIMITED**

CIN: L28939MP1989PLC005037

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(Rs.in lacs except EPS)

S.No	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30.09.2024 (Un-audited)	30.06.2024 (Un-audited)	30.09.2023 (Un-audited)	30.09.2024 (Un-audited)	30.09.2023 (Un-audited)	31.03.2024 (Audited)
1	<b>Segment Revenue:</b>						
-	Machine Manufacturing	3351.47	3063.26	2870.35	6414.73	5355.82	11600.71
-	Trading Activities	1534.16	1411.26	1339.16	2945.42	2612.57	5354.07
-	<b>Total</b>	<b>4885.63</b>	<b>4474.52</b>	<b>4209.51</b>	<b>9360.15</b>	<b>7968.39</b>	<b>16954.78</b>
-	Less : Inter Segment Revenue	430.75	331.71	332.92	762.46	612.23	770.66
-	<b>Net Sales / Income from operations</b>	<b>4454.88</b>	<b>4142.81</b>	<b>3876.59</b>	<b>8597.69</b>	<b>7356.16</b>	<b>16184.12</b>
2	<b>Segment Profit / (Loss) before Tax and Interest:</b>						
-	Machine Manufacturing	205.14	251.90	269.04	457.04	444.68	1047.82
-	Trading Activities	108.66	81.46	48.84	190.12	124.56	289.31
-	<b>Total</b>	<b>313.80</b>	<b>333.36</b>	<b>317.88</b>	<b>647.16</b>	<b>569.24</b>	<b>1337.13</b>
-	Less : Interest	36.77	41.74	34.16	78.51	65.62	149.65
-	<b>Net Profit before Tax</b>	<b>277.03</b>	<b>291.62</b>	<b>283.72</b>	<b>568.65</b>	<b>503.62</b>	<b>1187.48</b>
3	<b>Capital Employed: (Segment Assets - Segment Liabilities)</b>						
-	Machine Manufacturing	4659.38	4564.78	4050.34	4659.38	4050.34	4387.15
-	Trading Activities	2831.35	2728.80	2487.00	2831.35	2487.00	2652.49
-	<b>Total</b>	<b>7490.73</b>	<b>7293.58</b>	<b>6537.34</b>	<b>7490.73</b>	<b>6537.34</b>	<b>7039.64</b>

**NOTES:**

1. The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.11.2024 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30/09/2024.

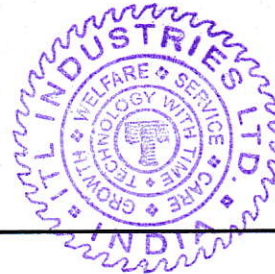
2. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.

3. The Financial results for the quarter ended 30th September 2024 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, the the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.

4. Previous quarter's figures have been regrouped / reclassified wherever necessary.

5. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.

Place : Indore  
Date : 14.11.2024



For On behalf of the Board  
ITL Industries Limited

*Rajendra Jain*  
Rajendra Jain  
Managing Director  
DIN : 00256515





**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of ITL Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ITL Industries Limited ('the Company') for the period ended 30 September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the

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**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)

Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



MAHENDRA  
BADJATYA  
& CO.  
CHARTERED  
ACCOUNTANTS

information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C

NIRDESH BADJATYA Digitally signed by  
NIRDESH BADJATYA  
Date: 2024.11.14  
16:25:09 +05'30'

CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN: 24420388BKFRRS8483  
PLACE: INDORE  
DATE: 14.11.2024

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## MAHENDRA BADJATYA & CO.

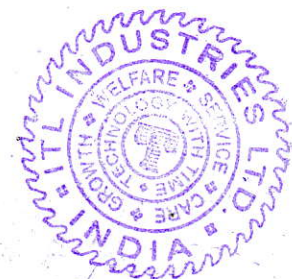
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Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

(Rs. in lacs except EPS)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30.09.2024 (Un-audited)	30.06.2024 (Un-audited)	30.09.2023 (Un-audited)	30.09.2024 (Un-audited)	30.09.2023 (Un-audited)	31.03.2024 (Audited)
1	<b>Sales/Income from operation</b>						
	(a) Income from Operations	4367.26	4096.68	3843.22	8463.94	7284.49	15778.66
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income From Operating Activities</b>	<b>4367.26</b>	<b>4096.68</b>	<b>3843.22</b>	<b>8463.94</b>	<b>7284.49</b>	<b>15778.66</b>
2	Other Income	92.50	58.35	37.94	150.85	78.77	424.77
3	<b>Total Income</b>	<b>4459.76</b>	<b>4155.03</b>	<b>3881.16</b>	<b>8614.79</b>	<b>7363.26</b>	<b>16203.43</b>
4	<b>Total Expenditures :</b>						
	a) Cost of Raw materials	2647.99	1537.11	1855.41	4185.10	3090.66	7811.77
	b) Purchase of Stock in Trade	1170.51	1034.07	1251.08	2204.58	2162.00	3838.18
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	-477.15	463.35	-282.20	-13.80	147.96	-93.09
	d) Employee benefit expenses	433.50	422.82	374.75	856.32	725.66	1612.76
	e) Finance Cost	41.38	46.83	41.05	88.21	80.35	176.45
	f) Depreciation & amortisation exp.	40.88	36.00	31.60	76.88	64.32	142.04
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	315.63	314.66	322.79	630.29	583.67	1486.53
	<b>Total Expenses (a to g)</b>	<b>4172.74</b>	<b>3854.84</b>	<b>3594.48</b>	<b>8027.58</b>	<b>6854.62</b>	<b>14974.64</b>
5	Profit from operations before Exceptional Items (3 -4)	<b>287.02</b>	<b>300.19</b>	<b>286.68</b>	<b>587.21</b>	<b>508.64</b>	<b>1228.79</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before Tax (5 - 6)</b>	<b>287.02</b>	<b>300.19</b>	<b>286.68</b>	<b>587.21</b>	<b>508.64</b>	<b>1228.79</b>
8	<b>Tax expenses</b>						
	(a) Current Tax	75.00	65.00	85.00	140.00	125.00	293.28
	(b) Deferred Tax	3.73	0.00	0.20	3.73	0.20	-0.16
9	<b>Profit / (Loss) for the period from continuing operation (7 - 8)</b>	<b>208.29</b>	<b>235.19</b>	<b>201.48</b>	<b>443.48</b>	<b>383.44</b>	<b>935.67</b>
10	Profit / (Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit/(Loss) for the period from Discontinuing operations (after Tax ) (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of profit(loss) of Associates accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Non Controlling Interest	4.74	4.07	1.40	8.81	2.38	19.22
15	<b>Consolidated Net Profit / Loss for the Period</b>	<b>203.54</b>	<b>231.13</b>	<b>200.08</b>	<b>434.67</b>	<b>381.06</b>	<b>916.45</b>
16	<b>Other Comprehensive Income (Expenses)</b>						
	(i) Items that will not be reclassified to profit or loss	1.76	27.34	2.04	29.10	4.05	23.60
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	-2.91	0.00	-0.40	-2.91	-0.40	-2.36
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income / (loss) for the period / year net of tax</b>	<b>-1.15</b>	<b>27.34</b>	<b>1.64</b>	<b>26.19</b>	<b>3.65</b>	<b>21.24</b>
17	<b>Total Comprehensive Income/(Loss) for the Period (15+16)</b>	<b>202.39</b>	<b>258.47</b>	<b>201.72</b>	<b>460.86</b>	<b>384.71</b>	<b>937.69</b>
18	Paid-up Equity Share Capital (Face value of Rs.10/- each)	320.43	320.43	320.43	320.43	320.43	320.43
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	7151.48	6947.94	6213.46	7151.48	6213.46	6716.81
20	<b>Earning per share for continuing operation</b>						
	(a) Basic	6.35	7.21	6.24	13.57	11.89	28.60
	(b) Diluted	6.35	7.21	6.24	13.57	11.89	28.60





**ITL INDUSTRIES LIMITED**

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(Rs.in lacs except EPS)

S. No	PARTICULARS	Quarter ended 30.09.2024 (Un-audited)	Quarter ended 30.06.2024 (Un-audited)	Quarter ended 30.09.2023 (Un-audited)	Period ended 30.09.2024 (Un-audited)	Period ended 30.09.2023 (Un-audited)	Year ended 31.03.2024 (Audited)
1	<b>Segment Revenue :</b>						
-	Machine Manufacturing	3356.35	3075.48	2874.92	6431.83	5362.92	11622.77
-	Trading Activities	1534.16	1411.26	1339.16	2945.42	2612.57	5354.07
-	<b>Total</b>	<b>4890.51</b>	<b>4486.74</b>	<b>4214.08</b>	<b>9377.25</b>	<b>7975.49</b>	<b>16976.84</b>
-	Less : Inter Segment Revenue	430.75	331.71	332.92	762.46	612.23	773.41
-	<b>Net Sales / Income from operations</b>	<b>4459.76</b>	<b>4155.03</b>	<b>3881.16</b>	<b>8614.79</b>	<b>7363.26</b>	<b>16203.43</b>
2	<b>Segment Profit / (Loss) before Tax and Interest :</b>						
-	Machine Manufacturing	219.74	265.56	278.89	485.30	464.43	1115.93
-	Trading Activities	108.66	81.46	48.84	190.12	124.56	289.31
-	<b>Total</b>	<b>328.40</b>	<b>347.02</b>	<b>327.73</b>	<b>675.42</b>	<b>588.99</b>	<b>1405.24</b>
-	Less : Interest	41.38	46.83	41.05	88.21	80.35	176.45
-	<b>Net Profit before Tax</b>	<b>287.02</b>	<b>300.19</b>	<b>286.68</b>	<b>587.21</b>	<b>508.64</b>	<b>1228.79</b>
3	<b>Capital Employed : (Seg.Assets - Seg.Liability)</b>						
-	Machine Manufacturing	4830.71	4726.12	4167.62	4830.71	4167.62	4539.92
-	Trading Activities	2831.35	2728.80	2487.00	2831.35	2487.00	2652.49
-	<b>Total</b>	<b>7662.06</b>	<b>7454.92</b>	<b>6654.62</b>	<b>7662.06</b>	<b>6654.62</b>	<b>7192.41</b>

**NOTES:**

1. The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.11.2024 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30/09/2024.

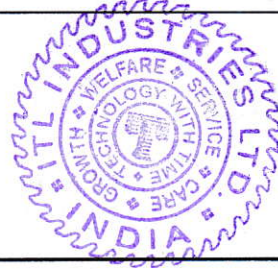
2. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.

3. The Financial results for the quarter ended 30th September 2024 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.

4. Previous quarter's figures have been regrouped / reclassified wherever necessary.

5. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.

Place : Indore  
Date : 14.11.2024



For On behalf of the Board  
ITL Industries Lustries Limited

*Rajendra Jain*  
Rajendra Jain  
Managing Director  
DIN : 00256515





**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
ITL Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of ITL Industries Limited ('the Parent') and its subsidiary, (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/ (loss) after tax for the quarter ended 30.09.2024 and for the period from 01.04.2024 to 30.09.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:  
MM Metals Private Limited as Subsidiary

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**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)  
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the financial information of its subsidiary which have not been reviewed by the auditors, whose financial information reflect total assets of ₹ 639.84 lakhs as at 30 September 2024 and total revenue of Rs. 226.80 lakhs and total net profit after tax of ₹ 18.56 lakhs for the period ended 30 September 2024, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C

**NIRDESH** Digitally signed  
by NIRDESH  
**BADJATYA** BADJATYA  
Date: 2024.11.14  
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CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN: 24420388BKFRRT9342  
PLACE: INDORE  
DATE: 14.11.2024

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## ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

## Standalone and Consolidated Statement of Assets and Liabilities As at September 30th, 2024

(All amounts are in ₹ lacs, unless otherwise stated)

	Particulars	Standalone		Consolidated	
		As at half year ended (30.09.2024)	As at year ended (31.03.2024)	As at half year ended (30.09.2024)	As at year ended (31.03.2024)
		[Un-Audited]	[Audited]	[Un-Audited]	[Audited]
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Property, Plant & Equipment	1124.57	1125.74	1628.12	1627.79
	(b) Capital Work in Progress	0.00	0.00	0.00	0.00
	(c) Intangible Assets	29.68	30.29	29.68	30.29
	(d) Financial Assets				
	(i) Investment in other company	1728.69	1496.69	1687.57	1455.57
	(ii) Loans	0.00	0.00	0.00	0.00
	(iii) Other Financial Assets	26.92	25.28	44.91	43.27
	(e) Income Tax Assets (Net)	0.00	0.00	0.00	0.00
	(f) Other Non current Assets	18.00	0.00	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>2927.86</b>	<b>2678.00</b>	<b>3390.28</b>	<b>3156.92</b>
<b>2</b>	<b>Current assets</b>				
	(a) Inventories	4913.18	4331.28	4914.59	4332.69
	(b) Financial Assets				
	(i) Trade Receivables	3032.50	2462.55	3043.81	2462.97
	(ii) Investment	200.00	200.45	252.00	252.45
	(iii) Cash & Cash Equivalents	40.04	27.09	40.30	27.32
	(iv) Bank Balance other (iv) above	197.74	187.23	197.74	187.23
	(v) Loans & Advances	0.00	0.00	0.00	0.00
	(vii) Other Financial Assets	1238.57	1081.91	1341.22	1164.25
	(c) Current Tax Assets (Net)	28.31	40.75	38.97	48.44
	(d) Other Current Assets	455.80	169.39	454.93	169.63
	<b>Sub-total - Current assets</b>	<b>10106.14</b>	<b>8500.65</b>	<b>10283.56</b>	<b>8644.98</b>
	<b>TOTAL - ASSETS</b>	<b>13034.00</b>	<b>11178.65</b>	<b>13673.84</b>	<b>11801.90</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	(a) Equity Share capital	320.43	320.43	320.43	320.43
	(b) Other Equity	7170.30	6719.21	7341.63	6837.03
	(c) Minority Interest	0.00	0.00	0.00	34.95
	<b>Sub Total - Total Equity</b>	<b>7490.73</b>	<b>7039.64</b>	<b>7662.06</b>	<b>7192.41</b>
<b>2</b>	<b>Non Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Long Term Borrowings	252.56	302.90	325.81	409.99
	(ii) Other Financial Liabilities	0.00	0.00	0.00	0.00
	(b) Provisions	0.00	0.00	0.00	0.00
	(c) Deferred tax liabilities (net)	96.17	89.52	180.17	173.52
	<b>Sub Total - Non Current Liabilities</b>	<b>348.73</b>	<b>392.42</b>	<b>505.98</b>	<b>583.51</b>
<b>3</b>	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Short Term Borrowings	1776.67	1043.77	1873.04	1160.48
	(ii) Trade Payables	2176.58	1701.29	2309.16	1846.27
	(iii) Other Financial Liabilities	205.59	287.96	223.92	288.64
	(b) Other Current Liabilities	954.88	629.67	1018.86	646.69
	(c) Provisions	80.82	83.90	80.82	83.90
	(c) Other Tax Liability	0.00	0.00	0.00	0.00
	<b>Sub Total - Current Liabilities</b>	<b>5194.54</b>	<b>3746.59</b>	<b>5505.80</b>	<b>4025.98</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13034.00</b>	<b>11178.65</b>	<b>13673.84</b>	<b>11801.90</b>

For On behalf of the Board  
ITL Industries LimitedRajendra Jaïn  
(Managing Director)

DIN : 00256515

Place : Indore  
Date : 14.11.2024



**ITL INDUSTRIES LIMITED**

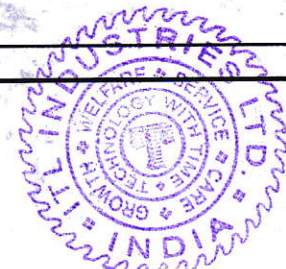
Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

**STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th SEPTEMBER, 2024**

(All amounts are in ₹ lacs, except share and per share data, unless otherwise stated)

PARTICULARS	30.09.2024	30.09.2023
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax for the year	568.65	503.62
<b>Add / (Less): Ajustment for:</b>		
Depreciation and amortisation expenses	63.98	54.48
Loss / Profit on Sale of Investment	-18.18	0.00
Loss / Profit on Sale of Fixed Assets	0.00	0.00
Interest received	-56.81	-30.21
Interest paid	78.51	65.62
<b>Operating profit before working capital changes</b>	<b>636.15</b>	<b>593.51</b>
<b>Adjustments for changes in working capital :</b>		
Decrease/(increase) in inventories	-581.90	-655.26
Decrease/ (increase) in trade receivables	-569.95	-261.08
Decrease/ (increase) in other financial assets	-158.30	-180.01
Decrease/ (increase) in other non current assets	-18.00	0.00
Decrease/(increase) in other current assets	-286.41	-135.38
(Decrease)/increase in trade payables	475.29	152.10
(Decrease)/increase in other financial liabilities	-82.37	11.17
(Decrease)/increase in other current liabilities	325.21	311.45
(Decrease)/increase in provisions	-3.08	-18.48
<b>Cash Generated from Operations</b>	<b>-263.36</b>	<b>-181.98</b>
<b>Direct taxes (paid) /refund</b>	<b>-127.57</b>	<b>-130.53</b>
<b>Net Cash from Operating Activities</b>	<b>-390.93</b>	<b>-312.51</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment including intangible assets (net)	-62.21	-23.37
Subsidy Received against Investment in Fixed Assets	0.00	0.00
Capital Work in Process	0.00	-1.75
Proceeds from sale of property, plant and equipment	0.00	0.00
Purchase of investments	-274.86	-456.09
Sale of Investments	90.59	250.83
Movement in fixed deposits	-10.50	0.46
Interest received	56.81	30.21
<b>Net Cash used in Investing Activities</b>	<b>-200.17</b>	<b>-199.71</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Non-current Borrowing	-50.34	-44.40
Proceeds/Repayment of current Borrowing	732.90	826.22
Dividend/ Croporate Dividend Tax	0.00	0.00
Interest paid	-78.51	-65.62
<b>Net Cash used in Financing Activities</b>	<b>604.05</b>	<b>716.20</b>
<b>Net Increase in Cash &amp; Cash Equivalentents (A+B+C)</b>	<b>12.95</b>	<b>203.98</b>
Effects of exchange rate changes of cash and cash equivalentents	0.00	0.00
<b>Cash and cash equivalentents at beginning of year</b>	<b>27.09</b>	<b>4.25</b>
<b>Cash and cash equivalentents at end of year</b>	<b>40.04</b>	<b>208.23</b>
Cash and cash equivalentents as per above comprises of the following:		
Particulars	30.09.2024	30.09.2023
Cash in hand	22.73	3.80
Balances with bank	17.31	204.43
Deposit with original maturity of less than 3 months	0.00	0.00
<b>Cash and cash equivalentents at end of year</b>	<b>40.04</b>	<b>208.23</b>





**ITL INDUSTRIES LIMITED**

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th SEPTEMBER, 2024**

(All amounts are in ₹ lacs, except share and per share data, unless otherwise stated)

PARTICULARS	30.09.2024	30.09.2023
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax for the year	587.21	508.64
<b>Add / (Less): Adjustment for:</b>		
Depreciation and amortisation expenses	76.88	64.32
Loss / Profit on Sale of Investment	-18.18	0.00
Loss / Profit on Sale of Fixed Assets	0.00	0.00
Interest received	-64.86	-37.31
Interest paid	88.21	80.35
<b>Operating profit before working capital changes</b>	<b>669.26</b>	<b>616.00</b>
<b>Adjustments for changes in working capital :</b>		
Decrease/(increase) in inventories	-581.90	-664.53
Decrease/ (increase) in trade receivables	-580.84	-261.08
Decrease/ (increase) in other financial assets	-178.61	-216.69
Decrease/ (increase) in other non current assets	0.00	0.00
Decrease/(increase) in other current assets	-285.30	-122.76
(Decrease)/increase in trade payables	462.89	168.07
(Decrease)/increase in other financial liabilities	-64.72	76.26
(Decrease)/increase in other current liabilities	372.17	309.16
(Decrease)/increase in provisions	-3.08	-18.48
<b>Cash Generated from Operations</b>	<b>-190.13</b>	<b>-114.05</b>
<b>Direct taxes (paid) /refund</b>	<b>-130.55</b>	<b>-122.70</b>
<b>Net Cash from Operating Activities</b>	<b>-320.68</b>	<b>-236.75</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment including intangible assets (net)	-76.60	-35.91
Subsidy Received against Investment in Fixed Assets	0.00	0.00
Capital Work in Process	0.00	-1.75
Proceeds from sale of property, plant and equipment	0.00	0.00
Purchase of investments	-274.86	-467.13
Sale of Investments	90.59	250.83
Movement in fixed deposits	-10.50	0.46
Interest received	64.86	37.31
<b>Net Cash used in Investing Activities</b>	<b>-206.51</b>	<b>-216.19</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Non-current Borrowing	-84.18	-90.86
Proceeds/Repayment of current Borrowing	712.56	828.18
Dividend/ Corporate Dividend Tax	0.00	0.00
Interest paid	-88.21	-80.35
<b>Net Cash used in Financing Activities</b>	<b>540.17</b>	<b>656.97</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>12.98</b>	<b>204.03</b>
Effects of exchange rate changes of cash and cash equivalents	0.00	0.00
Cash and cash equivalents at beginning of year	27.32	4.50
<b>Cash and cash equivalents at end of year</b>	<b>40.30</b>	<b>208.53</b>
Cash and cash equivalents as per above comprises of the following:		
Particulars	30.09.2024	30.09.2023
Cash in hand	22.99	4.10
Balances with bank	17.31	204.43
Deposit with original maturity of less than 3 months	0.00	0.00
<b>Cash and cash equivalents at end of year</b>	<b>40.30</b>	<b>208.53</b>



16/9