



ITL Industries Ltd.

ITL/BSE/2017-18/07

May 30th, 2017

To,
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Online Filing at: - listing.bseindia.com
Email :- corp.relations@bseindia.com
FAX :- 022 22723121, 22722039, 2272041

Sub. : Submission of Outcome of Board Meeting of the Company held on May 30th, 2017 started at 2.30 P.M. and concluded at 6.10 P.M.

Dear Sir,

In continuation of our letter dated May 13, 2017 regarding information of Board Meeting, in this connection, We have to inform you that the Board of Director of the Company at its meeting held today i.e. Tuesday, May 30, 2017 at the Registered Office of the Company, has inter alia to considered and approved following business:-

1. The standalone and consolidated Audited Financial Results along with the Auditors' Report for the forth quarter/year ended on 31st March, 2017.
2. Recommended Dividend of Rs.0.50 per Equity Shares (5%) for the Financial Year ended on 31st March, 2017, subject to the approval of the Shareholders in ensuring Annual General Meeting of the Company.
3. Decided to send the final call notice to shareholders whose share application/call money is due/unpaid till date.
4. Recommended the appointment of M/s Mahendra Badjatya & Co. Chartered Accountants, (ICAI FRN 001457C) as the Statutory Auditor of the Company for a period of five consecutive years, subject to the approval of the Shareholders in ensuring Annual General Meeting of the Company.

We are submitting herewith Standalone and Consolidated Audited Financial Results for the fourth quarter /year ended on 31st March, 2017 along with Auditor's Report and declaration (for unmodified opinion) pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Kindly acknowledge the receipt of the same and take on records.

Thanking you,

For **ITL Industries Limited**


Mahendra Singh Jain
Joint Managing Director
(DIN - 00256047)

ITL INDUSTRIES LIMITED								
Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)								
AUDITED FINANCIAL RESULTS FOR THE								
YEAR ENDED ON 31ST MARCH, 2017								
(Rs.in lacs except EPS)								
S. No.	PARTICULARS	STANDALONE				CONSOLIDATED		
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Income from Operations (Net of Excise Duty)	2376.04	1735.61	1462.22	6978.84	5624.57	6978.84	5624.57
II	Other Operating Income	0	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income	2376.04	1735.61	1462.22	6978.84	5624.57	6978.84	5624.57
IV	Total Expenditures :							
	a) Cost of Raw materials	1207.96	758.82	565.66	3081.23	2472.77	3081.23	2472.77
	b) Purchase of Stock in Trade	437.89	593.14	146.26	1692.98	1165.73	1692.98	1165.73
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	-31.36	-220.67	191.89	(167.79)	-30.08	(167.79)	-30.08
	d) Employee benefit expenses	207.94	200.20	254.36	776.94	747.49	776.94	747.49
	e) Finance Cost	47.38	51.29	44.42	227.52	218.79	227.52	218.79
	f) Depreciation & amortisation exp.	11.6	26.93	18.98	87.56	100.19	87.56	100.19
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	284.43	230.42	205.87	861.47	737.65	861.47	737.65
	Total expenses (a to g)	2165.84	1640.13	1427.44	6559.91	5412.54	6559.91	5412.54
V	Profit from operations before Exceptional Items (I - IV)	210.2	95.48	34.78	418.93	212.03	418.93	212.03
VI	Exceptional Items	0	0.00	0	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V - VI)	210.2	95.48	34.78	418.93	212.03	418.93	212.03
VIII	Tax expenses	68.2	14.00	30.14	108.20	65.14	108.20	65.14
IX	Profit / (Loss) for the period from continuing operation (VII - VIII)	142	81.48	4.64	310.73	146.89	310.73	146.89
X	Other Income	56.26	0.67	54.10	63.28	63.44	63.28	63.44
XI	Net Profit / Loss for the period IX + X	198.26	82.15	58.74	374.01	210.33	374.01	210.33
XII	Share Profit / Loss of Associates*	0	0.00	0.00	0.00	0.00	6.90	9.67
XIII	Minority Interest *	0	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (XI +/- XII +/- XIII)*	198.26	82.15	58.74	374.01	210.33	380.91	220.00
XV	Paid-up Equity Share Capital (Face value of Rs.10/- each)	325.44	325.44	325.44	325.44	325.44	346.72	349.22
XVI	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	2447.04	2267.56	2086.56	2447.04	2091.81	2528.56	2169.69
XVII	Earning per share for continuing operation							
	(a) Basic	6.09	2.52	1.80	11.49	6.46	11.65	6.72
	(b) Diluted	6.09	2.52	1.80	11.49	6.46	11.65	6.72



M. Jain



SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED		
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue :							
	- Machine Manufacturing	1876.78	1144.03	1090.65	5188.29	4380.72	5188.29	4380.72
	- Trading Activities	619.5	731.24	457.01	2306.64	1676.20	2306.64	1676.20
	- Total	2496.28	1875.27	1547.66	7494.93	6056.92	7494.93	6056.92
	- Less : Inter Segment Revenue	120.24	138.99	94.79	516.09	432.35	516.09	432.35
	- Net Sales / Income from operations	2376.04	1736.28	1452.87	6978.84	5624.57	6978.84	5624.57
2	Segment Profit / (Loss) before Tax and Interest :							
	- Machine Manufacturing	230.15	90.39	83.31	488.7	314.09	488.7	314.09
	- Trading Activities	83.69	57.05	49.99	221.03	180.17	221.03	180.17
	- Total	313.84	147.44	133.30	709.73	494.26	709.73	494.26
	- Less : Interest	47.38	51.29	44.42	227.52	218.79	227.52	218.79
	- Net Profit before Tax	266.46	96.15	88.88	482.21	275.47	482.21	275.47
3	Capital Employed : (Seg.Assets - Seg.Liability)							
	- Machine Manufacturing	1421.76	1327.06	1280.66	1421.76	1285.91	1524.57	1385.07
	- Trading Activities	1350.72	1265.94	1131.34	1350.72	1131.34	1350.72	1131.34
	- Total	2772.48	2593.00	2412.00	2772.48	2417.25	2875.29	2516.41
INVESTOR COMPLAINTS STATUS AS ON 31/03/2017								
	1. No. of Investor Complaints as on 01/01/2017			-	0			
	2. No. of Complaints received during the quarter			-	4			
	3. No. of Complaints disposed off during the quarter			-	4			
	4. No. of Complaints lying unresolved at the end of quarter i.e. 31/03/2017			-	0			
NOTES :								
1. The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 30th May, 2017.								
2. The Board of Director recommend a Dividend of Rs.0.50 per equity shares (@5%) subject to approval of shareholders in Annual General Meeting.								
3. Previous year's / quarter's figures have been regrouped and reclassified where ever necessary to make them comparable with the current period's figures.								
4. The figures of the last quarter are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.								
	Place : Indore				(Mahendra Singh Jain)			
	Date : 30/05/2017				Joint Managing Director			
					DIN : 00256047			



M.S. Jain





MAHAVEER M. JAIN & CO.

CHARTERED ACCOUNTANTS

MAHAVEER K. JAIN B. COM., LLB., F.C.A.

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 email : mkjainca@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulation, 2015**

To,
**Board of Directors of
ITL Industries Limited, Indore**

We have audited the quarterly financial results of M/s. ITL Industries Limited for the quarter ended on 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

**For MAHAVEER M.JAIN & CO.
Chartered Accountants**

**MAHAVEER K. JAIN
(PROPRIETOR)
Membership No. : 070966
FRN : 001749C**

Place : INDORE
Dated : 30/05/2017





MAHAVEER M. JAIN & CO.

CHARTERED ACCOUNTANTS

MAHAVEER K. JAIN B. COM., LLB., F.C.A.

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 email : mkjainca@gmail.com

Auditor's Report on Consolidated Financial Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors of
ITL Industries Limited, Indore

We have audited the accompanying statement of consolidated financial results of M/s. ITL Industries Limited and its subsidiaries (the holding company and its subsidiaries together are referred to as "the Group") for the year ended 31/03/2017, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The statement has been prepared on the basis of related consolidated financial statements, which are the responsibility of the Company's management and approved by Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of related consolidated financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated financial year to date results, whose consolidated financial statements reflect total assets of Rs.12365986/- as at 31/03/2017 and as well as total revenue of Rs. Nil for the year ended 31/03/2017. These financial statements and other financial information have been audited by other Auditor, whose report has been furnished to us, and our opinion on the financial year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.


In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the results of its subsidiary "M.M Metal Pvt. Ltd."
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information of the Group for the Year ended 31/03/2017.

For MAHAVEER M.JAIN & CO.
Chartered Accountants

Place : INDORE
Dated :30/05/2017




MAHAVEER K. JAIN
(PROPRIETOR)
Membership No. : 070966
FRN : 001749C

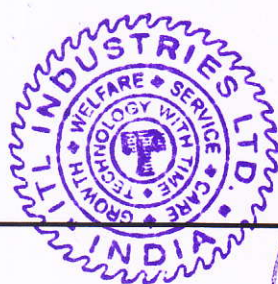
Annexure - IX

Standalone & Consolidated Statement of Assets and Liabilities

(Rs.in lacs)

Particulars		As at year ended 31/03/2017 (Audited) Standalone	As at year ended 31/03/2016 (Audited) Standalone	As at year ended 31/03/2017 (Audited) Consolidated	As at year ended 31/03/2016 (Audited) Consolidated
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	325.44	325.44	349.22	349.22
	(b) Reserves and surplus	2447.04	2091.81	2528.56	2169.69
	Sub-total - Shareholders' funds	2772.48	2417.25	2877.78	2518.91
2	Non-current liabilities				
	(a) Long-term borrowings	132.46	253.11	132.46	253.11
	(b) Deferred tax liabilities (net)	154.01	140.31	154.01	140.32
	Sub-total - Non-current liabilities	286.47	393.42	286.47	393.43
3	Current liabilities				
	(a) Short-term borrowings	1002.81	1361.68	1002.81	1361.68
	(b) Trade payables	1289.32	1247.05	1289.33	1247.13
	(c) Other current liabilities	962.47	610.67	962.77	610.73
	Sub-total - Current liabilities	3254.6	3219.4	3254.91	3219.54
	TOTAL - EQUITY AND LIABILITIES	6313.55	6030.07	6419.16	6131.88
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	913.12	939.35	1034.93	1061.15
	(b) Non-current investments	93.47	95.01	174.77	172.67
	(c) Long-term loans and advances	86.00	65.97	86.00	65.97
	(d) Other non-current Assets	0	0	1.63	1.4
	Sub-total - Non-current assets	1092.59	1100.33	1297.33	1301.19
2	Current assets				
	(a) Current investments	22.77	35.24	22.77	35.24
	(b) Inventories	2533.22	2501.26	2533.22	2501.26
	(c) Trade receivables	2142.14	1911.09	2142.14	1911.08
	(d) Cash and cash equivalents	112.53	88.7	112.76	88.92
	(e) Short-term loans and advances	410.3	393.45	310.94	294.19
	Sub-total - Current assets	5220.96	4929.74	5121.83	4830.69
	TOTAL - ASSETS	6313.55	6030.07	6419.16	6131.88

Place : Indore
Date : 30/05/2017



(Mahendra Singh Jain)
Joint Managing Director
DIN : 00256047



ITL Industries Ltd.

ITL/BSE/02/

May 30, 2017

To,
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001
Online Filing at:-listing.bseindia.com
Email :- corp.relations@bseindia.com
FAX :- 022 22723121,22722039,2272041

Sub.; Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31st March, 2017.

Ref. Scrip Code 522183.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31st March, 2017 as audited by the Auditors of the Company.

DECLARATION

Pursuant to **SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016**, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended on 31.03.2017, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you

Yours faithfully
For ITL Industries Limited


Rajendra Singh Jain
Managing Director
(DIN - 00256515)


Ashok Ajmera
Chief Financial Officer

Technology with Time