

# ITL Industries Ltd.

ITL/BSE/2019-20/32

August .13, 2019

To,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Online Filing at:-listing.bseindia.com  
Email :- [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
FAX :- 022 22723121,22722039,2272041

**Sub : Outcome of Board Meeting held on August 13<sup>th</sup> 2019 started at 2.30 P.M. and concluded at 5.40 P.M.**

**Ref. Scrip Code 522183.**

Dear Sir,

With reference and further to Notice of Board Meeting dated 5<sup>st</sup> August, 2019, This is to inform you that in the meeting of Board of Director's of the Company, duly convened and held on 13<sup>th</sup> August, 2019 at 2.30 P.M. and concluded at 5.00 P.M., the Board of Director's has *inter alia* decided and approved the following business:-

1. Unaudited financial results for the first quarter ended on 30th June, 2019 along with Limited Review Report of the Statutory Auditor(Copy of results enclosed).
2. The Board's Report and Corporate Governance Report has been approved.
3. CEO/CFO certification as per Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 takes on record.
4. The 31<sup>st</sup> Annual General Meeting of the Company will be called & concerned on Wednesday, 25<sup>th</sup> September, 2019 at 11.30 p.m.
5. The Register of Members & Share Transfer books will be closed from Thursday, the 19<sup>th</sup> September, 2019 to Wednesday, 25<sup>th</sup> September, 2019 (Both days inclusive).
6. The Cut off date for eligibility to participate in E-voting in the 31<sup>st</sup> Annual General Meeting of the Company will be 18<sup>th</sup> September, 2019.
7. Mr.Raju Chandra Pal, Practicing Company Secretaries appointed as a Scrutinizer for the 31<sup>st</sup> Annual General Meeting of the Company.
8. The loans, investments, guarantee or security under section 185 of Companies act, 2013, subject to shareholders' approval.
9. The Notice of 31<sup>st</sup> Annual General Meeting of the Company has been approved.
10. Mr. Raju Chandra Pal, Practicing Company Secretary appointed as Secretarial Auditor of the Company as per the Companies Act, 2013 for the Financial Year 2019-20.
11. Mrs. Pratibha Kothari Chartered Accountant appointed as an Internal Auditor of the Company.

This is for your information and records purpose.

Thanking you,

Yours faithfully,  
For **ITL Industries Limited**

  
**Mahendra Jain**  
**Joint Managing Director**  
**(DIN - 00256047)**

Encl:-a/a

**ITL INDUSTRIES LIMITED**

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.) - 452015

**UN-AUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED ON 30TH JUNE, 2019**

(Rs.in lacs except EPS)

| S. No. | PARTICULARS   | Quarter ended              | Quarter ended              | Quarter ended           | Year ended              |
|--------|---|----------------------------|----------------------------|-------------------------|-------------------------|
|        |   | 30.06.2019<br>(Un-audited) | 30.06.2018<br>(Un-audited) | 31.03.2019<br>(Audited) | 31.03.2019<br>(Audited) |
| 1      | Sales/Income from operation   | 1970.51                    | 1904.43                    | 3256.12                 | 10182.05                |
|        | (a) Income from Operations (Net of GST)   | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
|        | (b) Other operating income  | 1970.51                    | 1904.43                    | 3256.12                 | 10182.05                |
|        | Total Income From Operating Activities  | 8.57                       | 4.83                       | 49.37                   | 60.17                   |
| 2      | Other Income  | 1979.08                    | 1909.26                    | 3305.49                 | 10242.22                |
| 3      | Total Income  |                            |                            |                         |                         |
| 4      | Total Expenditures :  |                            |                            |                         |                         |
|        | a) Cost of Raw materials  | 707.84                     | 731.57                     | 2015.99                 | 5245.38                 |
|        | b) Purchase of Stock in Trade   | 597.69                     | 389.76                     | 937.23                  | 2511.82                 |
|        | c) Change in Inventories of finished goods, w.i.p. and stock in trade   | 10.49                      | 177.82                     | (883.07)                | (966.54)                |
|        | d) Employee benefit expenses  | 255.81                     | 235.58                     | 292.59                  | 1061.72                 |
|        | e) Finance Cost   | 35.44                      | 28.07                      | 31.71                   | 104.76                  |
|        | f) Depreciation & amortisation exp.   | 30.74                      | 29.86                      | 49.26                   | 128.96                  |
|        | g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately | 211.04                     | 171.00                     | 602.02                  | 1323.56                 |
|        | Total expenses (a to g)   | 1849.05                    | 1763.66                    | 3045.73                 | 9409.66                 |
| 5      | Profit from operations before Exceptional Items (3-4)   | 130.03                     | 145.60                     | 259.76                  | 832.56                  |
| 6      | Exceptional Items   | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
| 7      | Profit / (Loss) before Tax (5 - 6)  | 130.03                     | 145.60                     | 259.76                  | 832.56                  |
| 8      | Tax expenses  |                            |                            |                         |                         |
|        | (a) Current Tax   | 21.00                      | 25.00                      | 98.00                   | 196.02                  |
|        | (b) Deferred Tax  | 0.00                       | 0.00                       | (28.41)                 | (28.41)                 |
| 9      | Profit / (Loss) for the period from continuing operation (7 - 8)  | 109.03                     | 120.60                     | 190.17                  | 664.95                  |
| 10     | Profit / (Loss) for the period from Discontinuing operation   | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
| 11     | Tax expenses from Discontinuing operation   | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
| 12     | Profit/(Loss) for the period from Discontinuing operations (after Tax ) (10-11)   | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
| 13     | Share of profit (loss) of Associates accounted for using equity method*   | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
| 14     | Minority Interest *   | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
| 15     | Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*                       | 109.03                     | 120.60                     | 190.17                  | 664.95                  |
| 16     | Other Comprehensive Income (Expenses) (Net of Tax)  | 0.00                       | 0.00                       | 0.00                    | 0.00                    |
| 17     | Total Income (15+16)  | 109.03                     | 120.60                     | 190.17                  | 664.95                  |
| 18     | Paid-up Equity Share Capital (Face value of Rs.10/- each)   | 320.43                     | 320.43                     | 320.43                  | 320.43                  |
| 19     | Reserves excluding revaluation reserves as per balance sheet of previous accounting years                                   | 3676.12                    | 3061.37                    | 3567.09                 | 3567.09                 |
| 20     | Earning per share for continuing operation  |                            |                            |                         |                         |
|        | (a) Basic   | 3.40                       | 3.76                       | 5.94                    | 20.75                   |
|        | (b) Diluted   | 3.40                       | 3.76                       | 5.94                    | 20.75                   |



**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

| S. No. | PARTICULARS  | Quarter ended<br>30.06.2019<br>(Un-audited) | Quarter ended<br>30.06.2018<br>(Un-audited) | Quarter ended<br>31.03.2019<br>(Audited) | Year ended<br>31.03.2019<br>(Audited) |
|--------|--|---|---|--|---------------------------------------|
| 1      | <b>Segment Revenue :</b>                                   |   |   |  |                                       |
|        | - Machine Manufacturing                                    | 1495.68                                     | 1375.31                                     | 2501.30                                  | 7820.08                               |
|        | - Trading Activities                                       | 557.58                                      | 620.53                                      | 1081.49                                  | 3076.14                               |
|        | - Total  | 2053.26                                     | 1995.84                                     | 3582.79                                  | 10896.22                              |
|        | - Less : Inter Segment Revenue                             | 74.18                                       | 86.58                                       | 277.30                                   | 654.00                                |
|        | - Net Sales / Income from operations                       | 1979.08                                     | 1909.26                                     | 3305.49                                  | 10242.22                              |
| 2      | <b>Segment Profit / (Loss) before Tax and Interest :</b>   |   |   |  |                                       |
|        | - Machine Manufacturing                                    | 107.13                                      | 135.47                                      | 249.01                                   | 722.45                                |
|        | - Trading Activities                                       | 58.34                                       | 38.20                                       | 42.46                                    | 214.87                                |
|        | - Total  | 165.47                                      | 173.67                                      | 291.47                                   | 937.32                                |
|        | - Less : Interest  | 35.44                                       | 28.07                                       | 31.71                                    | 104.76                                |
|        | - Net Profit before Tax                                    | 130.03                                      | 145.60                                      | 259.76                                   | 832.56                                |
| 3      | <b>Capital Employed : (Seg.Assets -<br/>Seq.Liability)</b> |   |   |  |                                       |
|        | - Machine Manufacturing                                    | 2355.69                                     | 2058.65                                     | 2300.71                                  | 2300.71                               |
|        | - Trading Activities                                       | 1640.86                                     | 1323.15                                     | 1586.81                                  | 1586.81                               |
|        | - Total  | 3996.55                                     | 3381.80                                     | 3887.52                                  | 3887.52                               |

**INVESTOR COMPLAINTS STATUS AS ON 30/06/2019**

|   |   |   |
|---|---|---|
| 1. No. of Investor Complaints as on 01/04/2019                              | - | 0 |
| 2. No. of Complaints received during the quarter                            | - | 1 |
| 3. No. of Complaints disposed off during the quarter                        | - | 1 |
| 4. No. of Complaints lying unresolved at the end of quarter i.e. 30/06/2019 | - | 0 |

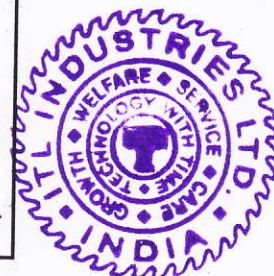
**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2019 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30/06/2019.
- The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Financial results for the quarter ended 30th June, 2019 as disclosed above have been reviewed by the Auditors as per Accounting Standards applicable at that time. However, the the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.
- Previous quarter's figures have been regrouped / reclassified wherever necessary.
- The aforesaid \Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.

Place : Indore  
Date : 13/08/2019

For On behalf of the Board

*M. Jain*  
Mahendra Jain  
Joint Managing Director  
DIN : 00256047





# MAHENDRA BADJATYA & CO.

## CHARTERED ACCOUNTANTS

### REVIEW REPORT TO ITL INDUSTRIES LTD., INDORE

We have reviewed the accompanying statement of unaudited financial results of **ITL Industries Ltd.** for the period ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C



PLACE: INDORE  
DATE: 13/08/2019

### MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P)

Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: [www.camkb.com](http://www.camkb.com), E-mail: [jjainok@hotmail.com](mailto:jjainok@hotmail.com), [info@camkb.com](mailto:info@camkb.com)

