

# ITL Industries Ltd.

ITL/BSE/2019-20/54

November 13, 2019

To,
The Bombay Stock Exchange Limited
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Online Filing at:-listing.bseindia.com
Email :- corp.relations@bseindia.com
FAX :- 022 22723121,22722039,2272041

Sub.: Submission of Outcome of Board Meeting of the Company held on November 13<sup>th</sup>, 2019 started at 2.30 P.M. and concluded at 4.00 P.M.

Dear Sir,

In continuation of our letter dated November 02,2019 regarding information of Board Meeting, in this connection, We have to inform you that the Board of Director of the Company at its meeting held today i.e. Wednesday, November 13, 2019 at the Registered Office of the Company, has inter alia to considered and approved following business:-

1. The standalone and consolidated Un-audited Financial Results along with Statement of Assets & Liabilities and Cash Flow Statements and Limited Review Report thereon, for the second quarter/half year ended on September 30, 2019.

We are submitting herewith standalone and consolidated Un-audited Financial Results along with Statement of Assets & Liabilities and Cash Flow Statements and Limited Review Report thereon, for the second quarter/half year ended on September 30, 2019, pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

The Financial Results will also be published in English and Hindi newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

Kindly acknowledge the receipt of the same and take on records.

Thanking you,

For ITL Industries Limited

Mahendra Jain Joint Managing Director (DIN - 00256047)

Encl;-a/a

#### ITL INDUSTRIES LIMITED

# Regd. Office: 111, Sector-B, Sanwer Road, Indore (M.P.) STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR

ENDED ON 30TH SEPTEMBER, 2019

T				9	and the same of th	Rs.in lacs ex	
.	PARTICULARS	Quarter	Quarter	Quarter	Period	Period	Year
0.		ended	ended	ended	ended	ended	ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Sales/Income from operation					**/	
•	(a)Income from Operations (Net of Excise		1070 51	0704.44	4054.40	4600.04	10100 0
	Duty)	2080.89	1970.51	2724.41	4051.40	4628.84	10182.0
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.0
	(b) Other operating income	2080.89	1970.51	2724.41	4051.40		10182.0
	Total Income From Opertaing Activities	33.08	8.57	4.54	41.65	9.37	60.1
	Other Income			2728.95	4093.05	4638.21	10242.2
3	Total Income	2113.97	1979.08	2120.93	4093.03	4030.21	10242.2
4	Total Expenditures :						
	a) Cost of Raw materials	755.27	707.84	1609.87	1463.11	2341.44	5245.3
	b) Purchase of Stock in Trade	808.54	597.69	618.14	1406.23	1007.90	2511.8
	c) Change in Inventories of finished goods,	-69.47	10.49	-263.51	-58.98	-85.69	(966.54
	w.i.p. and stock in trade	-69.47	10.49	-203.31	-50.90	-00.09	(300.5
	d) Employee benefit expenses	246.74	255.81	273.34	502.55	508.92	1061.7
		34.81	35.44	17.81	70.25		
	e) Finance Cost		30.74	23.18	60.62		128.9
	f) Depreciation & amortisation exp.	29.88	30.74	23.10	00.02	33.04	120.8
	g) Other Expenditures any item exceeding				The contract	late opinional	
	10% of the total expenses relating to	210.33	211.04	243.60	421.37	414.60	1323.5
	10% of the total expenses relating to	210.00	211.01	210.00	121.01		
	continuing operations to be shown seprarately				39/5/4/		The state of
	Total Expenses (a to g)	2016.10	1849.05	2522.43	3865.15	4286.09	9409.0
	Total Expenses (a to g)						
	Profit from operations before Exceptional				<del> </del>	·····	
5		07.07	130.03	206.52	227.90	352.12	832.
	Items (3 -4)	97.87					
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.0
••••							
7	Profit / (Loss) before Tax (5 - 6)	97.87	130.03	206.52	227.90	352.12	832.
		-					
8	Tev evenence		1	1			
0	Tax expenses	19.00	21.00	31.02	40.00	56.02	196.0
	(a) Current Tax	0.00	0.00				
	(b) Deffered Tax	0.00	0.00	<del></del>	0.00	4	(=0
9	Profit / (Loss) for the period from continuing	78.87	109.03	175.50	187.90	296.10	664.
9	operation (7 - 8)						
	Profit / (Loss) for the period from	0.00	0.00	0.00	0.00	0.00	0.0
10	Discontinuing operation	0.00	0.00	0.00	0.00	0.00	
	Discontinuing operation		1		1		
44	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.
11	Tax expenses from Discontinuing operation				-		+
				·····	+		0.
12	Profit/(Loss) for the period from Discontinuing	. 0.00	0.00	0.00	0.00	0.00	0.
12	operations (after Tax ) (10-11)						
******	Share of profit (loss) of Associates accounted	0.00	0.00	0.00	0.00	0.00	0.
13		0.00	0.00	0.00	0.00	0.00	
	Ifor using equity method"						
	for using equity method*			1			
4.4		0.00	0.00	0.0	0.00	0.00	0.
14	for using equity method*  Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.
14	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.
	Minority Interest *  Net Profit / Loss after Tax, Minority						
	Minority Interest *	78.8					
	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of						
	Minority Interest *  Net Profit / Loss after Tax, Minority						
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*	78.8	7 109.03	175.5	0 187.9	0 296.10	0 664.
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value)		7 109.03	175.5	0 187.9	0 296.10	0 664.
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*	78.8	7 109.03	175.5	0 187.9	0 296.10	0 664
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value)	78.8	7 109.03	175.5	0 187.9	0 296.10	0 664.
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value of Rs.10/- each)	78.8	7 109.03 3 320.43	3 175.5 3 320.4	0 187.9 3 320.4	0 296.10 3 320.4	3 320.
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value of Rs. 10/- each)  Reserves excluding revaluation reserves as	78.8 320.4	7 109.03 3 320.43	3 175.5 3 320.4	0 187.9 3 320.4	3 320.4	3 320.
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value of Rs.10/- each)	78.8 320.4	7 109.03 3 320.43	3 175.5 3 320.4	0 187.9 3 320.4	0 296.10 3 320.4	3 320.
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value of Rs. 10/- each)  Reserves excluding revaluation reserves as	78.8 320.4	7 109.03 3 320.43	3 175.5 3 320.4	0 187.9 3 320.4	0 296.10 3 320.4	3 320
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value) of Rs.10/- each)  Reserves excluding revaluation reserves as per balance sheet of previous accouting years	78.8 320.4	7 109.03 3 320.43	3 175.5 3 320.4	0 187.9 3 320.4	0 296.10 3 320.4	3 320
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value) of Rs.10/- each)  Reserves excluding revaluation reserves as per balance sheet of previous accouting years  Earning per share for continuing operation	78.8 320.4 3749.9	7 109.03 3 320.43 9 3671.13	3 175.5 3 320.4 2 3236.8	3 320.4 7 3749.9	3 320.4 9 3236.8	3 320. 7 3562
15	Minority Interest *  Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*  Paid-up Equity Share Capital (Face value) of Rs.10/- each)  Reserves excluding revaluation reserves as per balance sheet of previous accouting years	78.8 320.4	7 109.03 3 320.43 9 3671.13	3 175.5 3 320.4 2 3236.8	3 320.4 7 3749.9	9 3236.8 6 9.2	3 320. 7 3562.

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	SEGMENT-WISE REVENUE, R	ESULIS &	CAFIIAL	LIVIE LO I EL	,		
<b>)</b> .	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30.09.2019			30.09.2019	30.09.2018	31.03.201
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	Segment Revenue :	4554.70	1405 60	2227.54	3047.38	2602.05	7820.0
-	Machine Manufacturing	1551.70	1495.68 557.58	679.18	1214.94		3076.1
-	Trading Activities	657.36 2209.06	2053.26		4262.32		10896.2
-	Total Less : Inter Segment Revenue	95.09	74.18		169.27	264.35	654.0
-	Less : Illier Segment Nevenue	55.05	7 1.10		100.21	201.00	00 110
-	Net Sales / Income from operations	2113.97	1979.08	2728.95	4093.05	4638.21	10242.2
	Segment Profit / (Loss) before Tax and						ţ+
	Interest: Machine Manufacturing	91.10	107.13	145.33	198.23	280.80	722.4
-		41.58		79.00		117.20	
-	Trading Activities Total	132.68					
-	Less: Interest	34.81	35.44	17.81			104.7
		T. F. 1					
-	Net Profit before Tax	97.87	130.03	206.52	227.90	352.12	832.5
3	Capital Employed :						
	(Seg.Assets - Seg.Liability)				<u> </u>		
-	Machine Manufacturing	2399.87					
-	Trading Activities	1675.56					
-	Total	4075.43	3996.55	3557.30	4075.43	3557.30	3887.5
	No. of Complaints received during the qua     No. of Complaints disposed off during the	quarter		-	2		
•••	4. No. of Complaints lying unresolved at the	end of	1 1 1 1 1 1 1 1 1 1 1	-	0	)	
	quarter i.e. 30/09/2019						
	NOTES:						
•••	1 The above results were reviewed by the Au	udit Committe	ee and appro	ved by the	Board of Di	rectors	
••	at their respective meeting held on 13th No	ovember,2019	9 and the Sta	atutory Audito	ors of the Co	mpany	
•••	have also carried out Limited Review of the	Unaudited r	esults for th	e quarter en	ded on 30/0	9/2019.	<u> </u>
•••	2. The Company adopted Indian Accounting	Standards ("	IND AS") fro	m 01/04/201	7 and acco	rdingly	
•••	these financial results have been prepared	. In accordan	ice with the r	ecognition a	ind measure	ement	
•••	principles laid down in the IND AS 34 Inter	rim Financial	Reporting" p	prescribed u	nder Secgtio	n 133	<u>.</u>
	of the Companies Act, 2013 read with the I	elevant rules	made there	under.	1	<u> </u>	
	3. The Financial results for the quarter ende	ed 30th Septe	ember 2018	as disclosed	above nav	e been	
	reviewed by the Auditors as per Accour	iting Standai	rds applicab	ie at that tin	ne. Howeve	r, the	
	the Management has exercised necessa	ry due dilige	nce to ensi	are that the	financia i re	Suits	
	provides true and fair view of the Company	/ S AITAITS.	eified where	Ver poccess	.i		
	Previous quarter's figures have been regro     The aforesaid Unaudited Financial Regroups	upeu / recias	silled Wilele	on the Com	nany's web	site	ļ
	5. The atoresaid Unaudited Financial Re	Soulto Will De	the RSF I in	nited (www.h	seindia com	): 	·
	the same of the same will also be available on the			inted (VVVVV.D	Jonicia.com		
	www.itl.co.in and will also be available on the						
	www.itl.co.in and will also be available on to for the benefit of Shareholders and investor	WILLS	00				·†·····
		VOUST	PZZ	For (	On behalf of	the Board	
		VOUST	4 412	For (	On behalf of	the Board	
	for the benefit of Shareholders and investor	CARE	<b>?</b> / <u>n</u> \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	For 0	On behalf of	the Board	
	for the benefit of Shareholders and investor	EARE	4 412	For C	lo M	the Board	
	for the benefit of Shareholders and investor	PARE LE	4 412	V	lo M	ndra Jain	

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	per, 2019 Standal	lone
Particulars	As at year ended (30.09.2019) [Un-Audited]	As at year ended (31/03/2019) [Audited]
ASSETS	A STATE OF THE STA	
1 Non-current assets	050.00	004
(a) Property, Plant & Equipment	852.96 302.11	881.3 302.
(b) Capital Work in Progress	60.77	64.
(c) Intangible Assets		
(d) Investment in Subsidiary and Associates	94.16	94.
(e) Financial Assets	33.68	33.
(i) Investment in Other Company	0.00	0.
(ii) Loans	0.00	0.
(iii) Other Financial Assets (f) Income Tax Assets (Net)	0.00	0.
(f) Other Non current Assets	246.33	245.
Sub-total - Non-current assets	1590.01	1621.
	1000101	
2 Current assets	2074 47	3548.
(a) Inventories	3871.17	3548.
(b) Financial Assets	2045.25	2304.
(i) Trade Receivables	19.59	19.
(ii) Investment	0.00	0
(iii) Government Subsidies Receivable	22.28	17.
(iv) Cash & Cash Equilants	147.44	235
(v) Bank Balance other (iv) above	280.89	356
(vi) Loans & Advances (vii) Other Financial Assets	0.00	0
(c)Current Tax Assets (Net)	0.00	0
(d) Other Current Assets	537.13	366
Sub-total - Current assets	6923.75	6848
TOTAL - ASSETS	8513.76	8469
B EQUITY AND LIABILITIES		
. —		
1 Equity (a) Equity Share capital	325.44	325
(b) Other Equity	3749.99	3562
(c) Minority Interest	0.00	0
Sub Total - Total Equity	4075.43	3887
2 Non Current Liabilities		
(a) Financial Liabilities	169.94	137
(i) Long Term Borrowings	0.00	137 0
(ii) Other Financial Liabilities	0.00	0
(b) Provisions (c) Deferred tax liabilities (net)	105.18	105
(c) Deferred tax liabilities (fiet)	100.10	
Sub Total - Non Current Liabilities	275.12	243
	3	
3 Current Liabilities		
(a) Financial Liabilities	1450.01	1303
(i) Short Term Borrowings	1450.91 2045.29	2215
(ii) Trade Payables	183.67	330
(iii) Other Financial Liabilities	493.84	440
(b) Other Current Liabilities	-10.50	48
(c) Other Tax Liability Sub Total - Current Liabilities	4163.21	4338
TOTAL - EQUITY AND LIABILITIES	8513.76	8469
TOTAL - EQUIT AND EIGHTEE		behalf of the Board
S' Z FARE	3/1/2	Mou
Place : Indore	1/8/10/2	Mahendra Jain
Date: 13.11.2019	JEGICS (Joint	Managing Director)
5-180	20/03	DIN: 0025604
· · · · · · · · · · · · · · · · · · ·	18.2.	

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD	ENDED 30th SEPT	EMBER, 2019
PARTICULARS	For the period	For the period
	ended Sept. 30, 2019	ended March 31, 2019
	Copa 00, 2010	maron on, 2010
CASH FLOW FROM OPERATING ACTIVITIES	41	
Net Profit before tax as per Profit and Loss Account	227.90	832.58
Adjustment to reconcile net profit to cash provided by		
operating activities:		
Depreciation	60.62	128.95
Finance Cost	70.25	104.77
Changes in assets and liabilities		· · · · · · · · · · · · · · · · · · ·
Inventories	(322.43)	• • • • • • • • • • • • • • • • • • • •
Trade receivables and unbilled revenues	259.22	
Other Assets Other Financial Assets	(171.34) 75.18	
Current Liabilities & Provisions	(322.82)	
Cash Generated from operations	(123.42)	<del> </del>
Interest paid	(70.25)	• • • • • • • • • • • • • • • • • • • •
Direct Tax paid (Net)	(40.00)	
	(10.00)	(100.02)
Cash Flow before extra ordinary adjustments	(233.66)	27.32
Extra Ordinary Items :	(	
Loss / Profit on Sale of Investment	0.00	0.00
Loss / Profit on Sale of Fixed Assets	0.00	. (
Net Cash Generated by Operating Activities (A)	(233.66)	
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Net)	(28.19)	(160.08)
Investment made during the year	0.01	
Net Cash Used in Investing Activities (B)	(28.18)	(228.05)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long Term Borrowings (Net)	32.00	(71.86)
Proceeds from Short Term Borrowings	147.43	
Changes in Equity Share Capital	0.00	
Dividend / Corporate Dividend Tax paid	0.00	(38.62)
Net Cash Used in Financing Activities (C)	179.43	269.59
Net increase in cash and cash equivalents (A+B+C)	(82.41)	68.27
	* /	
Opening Balance of Cash and cash equivalents	252.13	183.86
Closing Balance of Cash and cash equivalents	169.72	252.13
mm		
Word War		
1. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	`For On beha	alf of the Board
2二(章(章(事)重) 二字	W.	Jam
5-136	·······	Mahendra Jain
PLACE: INDORE		naging Director)
DATE: 13-11-2019		DIN: 00256047



## MAHENDRA BADJATYA & CO.

CHARTERED ACCOUNTANTS

#### REVIEW REPORT TO ITL INDUSTRIES LIMITED., INDORE

- We have reviewed the accompanying statement of unaudited financial results of ITL Industries Limited ("the company"), for the period ended Sep 30, 2019("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO CHARTERED ACCOUNTANTS \_ICAI FRN 001457C

CA NIRDESH BADJATYA

PLACE: INDORE

DATE: 13/11/2019 MAHENDRA BADJATYA & CO. ICAI MNO 420388

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P)
Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com

#### ITL INDUSTRIES LIMITED

# Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.) CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

S.	PARTICULARS					Rs.in lacs ex	cept EPS)
No	PARTICULARS	Quarter ended	Quarter	Quarter	Period	Period	Year
		30.09.2019	ended 30.06.2019	ended	ended	ended	ended
		(Un-audited)	<b></b>		30.09.2019	30.09.2018	31.03.2019
1	Sales/Income from operation	(On-addited)	(On-addited	) (Un-audited)	(Un-audited)	(Un-audited)	(Audited)
····	(a)Income from Operations	2080.89	1971.66	2724.41	4052.55	4000.04	
	(b) Other operating income	0.00			4052.55		10182.05
	Total Income From Opertaing Activities	2080.89			4052.55	0.00 4628.84	10100.00
2	Other Income	33.08			41.65		10182.05
3	Total Income	2113.97	1980.23		4094.20		60.20
			1000120	2120.00	4034.20	4030.21	10242.25
4	Total Expenditures :						
	a) Cost of Raw materials	755.27	708.81	1609.87	1464.08	2341.44	5245.38
	b) Purchase of Stock in Trade	808.54	597.69	618.14	1406.23	1007.90	2511.82
	c) Change in Inventories of finished goods,	İ	•••••••••••••••••••••••••••••••••••••••	1	••••••		2311.02
	w.i.p. and stock in trade	-69.47	10.49	-263.51	-58.98	-85.69	(966.54)
	d) Employee benefit expenses	246.74	255.81	273.34	502.55	508.92	1061.72
	e) Finance Cost	42.42	37.01	4	79.43	50.44	114.53
	f) Depreciation & amortisation exp.	36.57	33.90		70.47	56.48	135.84
	g) Other Expenditures any item exceeding					30.40	133.04
	10% of the total expenses relating to	204.00	222.00				
	continuing operations to be shown seprarately	201.68	206.36	243.60	408.04	398.51	1292.02
	Total expenses (a to g)	2021.75	1850.07	2522.43	3871.82	4278.00	9394.77
					0011102	4270.00	3334.11
5	Profit from operations before Exceptional						
	Items (3 -4)	92.22	130.16	206.52	222.38	360.21	847.48
						300.21	017.10
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
		q.					
7	Profit / (Loss) before Tax (5 - 6)	92.22	130.16	206.52	222.38	360.21	847.48
							017.40
8	Tax expenses						
	(a) Current Tax	19.00	21.00	31.02	40.00	57.42	198.92
	(b) Deffered Tax	0.00	0.00	0	0.00	0.00	(21.93)
							(=00)
9	Profit / (Loss) for the period from continuing	73.22	109.16	175 50	400.00	222 -2	
	operation (7 - 8)	13.22	109.10	175.50	182.38	302.79	670.49
	1			The second second			
10	Profit / (Loss) for the period from	0.00	0.00	0.00	0.00	0.00	0.00
	Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period from Discontinuing	0.00	0.00	0.00	0.00	0.00	0.00
	operations (after Tax ) (10-11)		0.00	0.00	0.00	0.00	0.00
13	Share of profit (loss) of Associates accounted	0.24	0.32	0.24	0.50	0.40	
	for using equity method*	0.24	0.52	0.24	0.56	0.48	1.00
	B # 1						***************************************
14	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
	N. C.						
	Net Profit / Loss after Tax, Minority						
	Interest and share of Profit / Loss of	73.46	109.48	175.74	182.94	303.27	671.49
	Associates (9+12+13+14)*						
16	Paid-up Equity Share Capital (Face value	320.43	320.43	320.43	320.43	320.43	320.43
	of Rs.10/- each)						
- 1	······································					, ,	
	1						
				1 -			
17	Reserves excluding revaluation reserves as	3876.22	3676.12	3237.11	3876.22	3236.87	3693 28
17		3876.22	3676.12	3237.11	3876.22	3236.87	3693.28
	Reserves excluding revaluation reserves as per balance sheet of previous accouting years	3876.22	3676.12	3237.11	3876.22	3236.87	3693.28
8	Reserves excluding revaluation reserves as per balance sheet of previous accouting years	3876.22	3676.12	3237.11	3876.22	3236.87	3693.28
8 (	Reserves excluding revaluation reserves as per balance sheet of previous accouting years  Earning per share for continuing operation  a) Basic	2.29	3.42	5.48	5.71		
8 (	Reserves excluding revaluation reserves as per balance sheet of previous accouting years				3876.22 5.71 5.71	9.46 9.46	3693.28 20.96

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NOTES:  1. The above results were reviewed by the Audit Committee and approved by the Board of D at their respective meeting held on 13th November, 2019 and the Statutory Auditors of the Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accounting Stand	d ended 019 30.09.2018	Year
No	d ended 019 30.09.2018	Year
ended   ended   ended   ended   ended   ended   30.99.2019   30.06.2019   30.06.2019   30.09.2018   30.09.2019   30.09.2	d ended 019 30.09.2018	rear
30.09.2019   30.06.2019   30.09.2018   30.09.2019   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2018   30.09.2019   30.	019 30.09.2018	
Segment Revenue :		ended
Segment Revenue	ed) (Un-audited)	
Machine Manufacturing		(Audite
Trading Activities		I SHIP
Total		
Less : Inter Segment Revenue   95.09   74.18   177.77   169.		3076.
Net Sales / Income from operations   2115.12   1979.08   2728.95   4094.	4902.56	10896.
Segment Profit / (Loss) before Tax and   Interest :	.27 264.35	654.
Machine Manufacturing	.20 4638.21	10242.
Machine Manufacturing		
- Machine Manufacturing 94.76 107.13 145.57 201.8 - Trading Activities 41.58 58.34 79.00 99.9 - Total 136.34 165.47 224.57 301.8 - Less : Interest 43.99 35.44 17.81 79.4 - Net Profit before Tax 92.35 130.03 206.76 222.3  3 Capital Employed : (Seg. Assets - Seg. Liability) - Machine Manufacturing 2553.06 2514.81 2158.89 2553.0 - Trading Activities 1675.56 1640.86 1398.65 1675.5 - Total 4228.62 4155.67 3557.54 4228.6  INVESTOR COMPLAINTS STATUS AS ON 30/09/2019  1. No. of Investor Complaints as on 01/07/2019 - 2. No. of Complaints received during the quarter - 3. No. of Complaints disposed off during the quarter - 4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2019  NOTES: 1. The above results were reviewed by the Audit Committee and approved by the Board of D at their respective meeting held on 13th November, 2019 and the Statutory Auditors of the C have also carried out Limited Review of the Unaudited results for the quarter ended on 30/0 2. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordance with the recognition and measure principles laid down in the IND AS 34 Interrim Financial Reporting" prescribed under Secgitic of the Companies Act, 2013 read with the relevant rules made thereunder.  3. The Financial results for the quarter ended 30th September 2018 as disclosed above have reviewed by the Auditors as per Accounting Standards, applicable, at the time. However, and the province of the Companies Act, 2013 read with the relevant rules made thereunder.		
Trading Activities 41.58 58.34 79.00 99.9  Total 136.34 165.47 224.57 301.8  Less : Interest 43.99 35.44 17.81 79.4  Net Profit before Tax 92.35 130.03 206.76 222.3  Capital Employed : (Seg. Assets - Seg. Liability)  Machine Manufacturing 2553.06 2514.81 2158.89 2553.0  Trading Activities 1675.56 1640.86 1398.65 1675.5  Total 4228.62 4155.67 3557.54 4228.6  INVESTOR COMPLAINTS STATUS AS ON 30/09/2019  1. No. of Investor Complaints as on 01/07/2019  2. No. of Complaints received during the quarter  4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2019  NOTES:  1. The above results were reviewed by the Audit Committee and approved by the Board of D at their respective meeting held on 13th November, 2019 and the Statutory Auditors of the C have also carried out Limited Review of the Unaudited results for the quarter ended on 30/0  2. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordance with the recognition and measur principles laid down in the IND AS 34 Interrim Financial Reporting" prescribed under Secgitic of the Companies Act, 2013 read with the relevant rules made thereunder.  3. The Financial results for the quarter ended 30th September 2018 as disclosed above hav reviewed by the Auditors as per Accounting Standards applicable at the time.		
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Less: Interest 43.99 35.44 17.81 79.4  Net Profit before Tax 92.35 130.03 206.76 222.3  Capital Employed: (Seg.Assets - Seg.Liability)  Machine Manufacturing 2553.06 2514.81 2158.89 2553.0  Trading Activities 1675.56 1640.86 1398.65 1675.5  Total 4228.62 4155.67 3557.54 4228.6  INVESTOR COMPLAINTS STATUS AS ON 30/09/2019  1. No. of Investor Complaints as on 01/07/2019  2. No. of Complaints received during the quarter 3. No. of Complaints disposed off during the quarter 4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2019  NOTES:  1. The above results were reviewed by the Audit Committee and approved by the Board of Data their respective meeting held on 13th November 2019 and the Statutory Auditors of the Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accounting Standards ("IND AS") from 0		214.
Net Profit before Tax  92.35  130.03  206.76  222.33  Capital Employed: (Seg.Assets - Seg.Liability)  - Machine Manufacturing  2553.06  2514.81  2158.89  2553.0  Trading Activities  1675.56  1640.86  1398.65  1675.56  1640.86  1398.65  1675.56  1640.86  1398.65  1675.56  1640.86  1398.65  1675.56  1840.86  INVESTOR COMPLAINTS STATUS AS ON 30/09/2019  1. No. of Investor Complaints as on 01/07/2019  2. No. of Complaints received during the quarter  3. No. of Complaints disposed off during the quarter  4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2019  NOTES:  1. The above results were reviewed by the Audit Committee and approved by the Board of Data their respective meeting held on 13th November, 2019 and the Statutory Auditors of the Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accounting Standards applicable at that time UND Standards app	.81 407.39	962.
Capital Employed: (Seg.Assets - Seg.Liability)  - Machine Manufacturing  2553.06  - Trading Activities  1675.56  - Total  1675.56  - Total  1785.67  - Total  1889  2553.06  2514.81  2158.69  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2516.16  2	.43 48.10	114.
Capital Employed: (Seg.Assets - Seg.Liability)  - Machine Manufacturing  2553.06  - Trading Activities  1675.56  - Total  1675.56  1640.86  1398.65  1675.56  - Total  208.62  INVESTOR COMPLAINTS STATUS AS ON 30/09/2019  1. No. of Investor Complaints as on 01/07/2019  2. No. of Complaints received during the quarter  3. No. of Complaints lisposed off during the quarter  4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2019  NOTES:  1. The above results were reviewed by the Audit Committee and approved by the Board of D at their respective meeting held on 13th November, 2019 and the Statutory Auditors of the Compave also carried out Limited Review of the Unaudited results for the quarter ended on 30/02. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accounting Etandards ("IND AS") from 0		
Seg.Assets - Seg.Liability	.38 359.29	847.
- Machine Manufacturing 2553.06 2514.81 2158.89 2553.06   - Trading Activities 1675.56 1640.86 1398.65 1675.5   - Total 4228.62 4155.67 3557.54 4228.6    INVESTOR COMPLAINTS STATUS AS ON 30/09/2019   - No. of Investor Complaints as on 01/07/2019   - No. of Complaints received during the quarter   - No. of Complaints disposed off during the quarter   - No. of Complaints lying unresolved at the end of   - quarter i.e. 30/09/2019    NOTES:   - The above results were reviewed by the Audit Committee and approved by the Board of D at their respective meeting held on 13th November,2019 and the Statutory Auditors of the Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accounting Standards applicable at that time House the reviewed by the Auditors as per Accounting Standards applicable at that time House the reviewed by the Auditors as per Accounting Standards applicable at that time House the reviewed by the Auditors as pe		
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INVESTOR COMPLAINTS STATUS AS ON 30/09/2019  1. No. of Investor Complaints as on 01/07/2019  2. No. of Complaints received during the quarter  3. No. of Complaints disposed off during the quarter  4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2019  NOTES:  1. The above results were reviewed by the Audit Committee and approved by the Board of Dather respective meeting held on 13th November, 2019 and the Statutory Auditors of the Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accounting Standards applicable at that time House accounting		2459.4
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The Companies Act, 2013 read with the relevant rules made thereunder.     The Financial results for the quarter ended 30th September 2018 as disclosed above have reviewed by the Auditors as per Accounting Standards applicable at that time House.	rement	
3. The Financial results for the quarter ended 30th September 2018 as disclosed above have reviewed by the Auditors as per Accounting Standards applicable at that time House	ion 133	
reviewed by the Auditors as per Accounting Standards applicable at that time However		
reviewed by the Auditors as per Accounting Standards applicable at that time. Howeve	ve been	
	er, the	
included the financial rolling that the financia	esults	
provides true and fair view of the Company's Affairs.	**************************************	
Previous quarter's figures have been regrouped / reclassified wherever necessary.		
5. The aforesaid Unaudited Financial Results will be unloaded on the Company's wob-	nsite	
www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.	1)	
AND COMMENT		
For On behalf of	the Board	
N 2/20 20 20 20 20 20 20 20 20 20 20 20 20 2	\aw	
Place : Indore	JUN-	
Date: 13/11/2019 Mahen		
	ndra Jain	
Joint Managing	ndra Jain g Director	

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Consolidated Statement of Ass As at 30th September	er, 2019	
	Consolidated	
Particulars	As at year ended (30.09.2019) [Un-Audited]	As at year ended (31.03.2019) [Audited]
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	1605.98	1412.92
(b) Capital Work in Progress	302.11	302.11
(c) Intangible Assets	60.77	64.81
(d) Investment in Subsidiary and Associates	74.67	74.67
(e) Financial Assets		
(i) Investment in Other Company	33.68	33.68
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(f) Income Tax Assets (Net)	0.00	0.00
(f) Other Non current Assets	39.49	37.62
Sub-total - Non-current assets	2116.70	1925.81
2 Current assets (a) Inventories	3873.85	3548.74
	3073.03	3340.74
(b) Financial Assets	2046.61	2304.43
(i) Trade Receivables		
(ii) Investment	19.59	19.60
(iii) Government Subsidies Receivable	0.00	0.00
(iv) Cash & Cash Equilants	22.66	23.17
(v) Bank Balance other (iv) above	147.44	235.01
(vi) Loans & Advances	220.92	282.37
(vii) Other Financial Assets	0.00	0.00
(c)Current Tax Assets (Net)	0.00	0.00
(d) Other Current Assets	579.09	389.27
Sub-total - Current assets	6910.16	6802.59
TOTAL - ASSETS	9026.86	8728.40
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	325.44	325.44
(b) Other Equity	3875.70	3693.28
(c) Minority Interest	3875.70 27.52	27.52
Sub Total - Total Equity	4228.66	4046.24
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	491.50	225.94
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00 0.00	0.0
(c) Deferred tax liabilities (net)	111.67	111.6
Sub Total - Non Current Liabilities	603.17	337.6
	000.17	007.0
3 Current Liabilities		
(a) Financial Liabilities	4404.00	4000.4
(i) Short Term Borrowings	1464.93	1303.4
(ii) Trade Payables	2064.16	2219.9
(iii) Other Financial Liabilities	184.75	332.4
(b) Other Current Liabilities	493.84	440.9
(c) Other Tax Liability	-12.65	47.8
Sub Total - Current Liabilities	4195.03	4344.5
	9026.86	8728.4
TOTAL - EQUITY AND LIABILITIES NIST	10	f the Board
TOTAL - EQUITY AND LIABILITIES WIST	For On hehalf o	
TOTAL - EQUITY AND LIABILITIES AND SARE	For On behalf	Jam
TOTAL - EQUITY AND LIABILITIES AND SARE	For On behalf o	andra Jain
SH (E)	Mahe	ndra Jain
TOTAL - EQUITY AND LIABILITIES  Indore  13.11.2019	ドウス For On behalf of Mahe (Joint Managir	ndra Jain

PARTICULARS	For the period ended	For the period ended
	Sept. 30, 2019	March 31, 2019
CASH FLOW FROM OPERATING ACTIVITIES	g v	
Net Profit before tax as per Profit and Loss Account	222.38	847.49
Adjustment to reconcile net profit to cash provided by operating	222.00	047.40
activities:		
Depreciation	70.47	135.84
Changes in assets and liabilities	70.47	100.0-
Inventories	(325.11)	(1092.26
Trade receivables and unbilled revenues	257.82	·
Other Assets	(191.69)	
Other Financial Assets	61.45	
Current Liabilities & Provisions	(310.93)	
Cash Generated from operations	(215.61)	
Direct Tax Paid (Net)	(40.00)	(198.92)
Direct rax raid (resy	(40.00)	(190.92)
Cash Flow before extra ordinary adjustments	(255.61)	30.92
Extra Ordinary Items :	(200.01)	30.32
Loss / Profit on Sale of Investment		0.00
Loss / Profit on Sale of Fixed Assets	0.00	0.00 (0.59)
Pre operative Expenses	0.00	
Net Cash Generated by Operating Activities (A)	(255.61)	
	(200.01)	21.11
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Net)	(259.49)	(302.10)
Investment made during the year	0.01	(67.97)
Net Cash Used in Investing Activities (B)	(259.48)	
	(200110)	(010.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long Term Borrowings (Net)	265.56	16.14
Proceeds from Short Term Borrowings	161.45	380.09
Dividend / Corporate Dividend Tax paid	0.00	(38.63)
Issue of Share Capital	0.00	57.00
Net Cash Used in Financing Activities (C)	427.01	414.60
Net increase in cash and cash equivalents (A+B+C)	(88.08)	72.29
		·
Opening Balance of Cash and cash equivalents	258.18	185.89
Closing Balance of Cash and cash equivalents	170.10	
in a second seco	E	
MISTAL		
N. C.	For On beha	If of the Board
N_ CARE		w
NZ FARE		
S-III	1 01.010	Jahendra Jain
PLACE: INDORE		Mahendra Jain aging Director)



#### 19420388AAAAKR5224 1

## MAHENDRA BADJATYA & CO.

CHARTERED ACCOUNTANTS

### REVIEW REPORT TO ITL INDUSTRIES LIMITED, INDORE

- We have reviewed the accompanying statement of unaudited consolidated financial results of ITL Industries Limited ("the company") and its subsidiary and associate (the company and its subsidiary and associate together referred to as "the Group") for the period ended Sep 30, 2019("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO
OHARTERED ACCOUNTANTS
ICAI FRN 001457C

INDORE

CANIRDESH BADJATY

PLACE: INDORE MAHENDRA BADJATYA & CO. PARTNER DATE: 248/414/201916 Race Course Road, Opposite Basket Ball Complex, InDOAL 41110 (420388)

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