



ITL/BSE/2020-21/09

ITL Industries Ltd.

June 05, 2020

To,
The Bombay Stock Exchange Limited
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Dalal Street,
MUMBAI-400001
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Sub. : Disclosure of Material Impact of Covid -19 pandemic on Listed Company under the Securities and Exchange Board of India (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with the Part B of the Schedule III of the SEBI (LODR) Regulations, 2015 and with refer to our earlier corporate announcement dated 25th March, 2020 and 25th May, 2020, We would like to inform you that our Plant has already been resumed from 25th May, 2020 (Refer our earlier letter dated 25th, 2020).

Further, as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we are enclosing herewith the disclosure of Material Impact of Covid 19 Pandemic on Listed Company under the Securities and Exchange Board of India (LODR) Regulations, 2015.

You are requested to taken on record the above said announcement for your reference and record and display the same on the website of BSE.

Thanking you,

For **ITL Industries Limited**


Mahendra Jain
Joint Managing Director
(DIN - 00256047)

Encl:a/a

Technology with Time

Disclosure of Material Impact of Covid -19 pandemic on Listed Company under the Securities and Exchange Board of India (LODR) Regulations, 2015.

Sr. No.	Particulars	Comments by Company
1.	Impact of the Covid 19 pandemic on the business	<p>The operation of the Company was shutdown as per the lockdown directives of Government as given on 23.03.2020.</p> <p>The administrative work of the company was continued through work from home facility to the best possible extent in order to comply with duly applicable legal framework</p>
2.	Ability to maintain operations including the factories/units /office spaces functioning and closed down	<p>Ability to maintain operations including the factories/units/office spaces functioning and closed down; Company's manufacturing activities has resumed w.e.f 25.05.2020. (As informed earlier letter dated 25.05.2020). But at very initial stage and expected to gear up upto 70-80% by June 15, 2020.</p> <p>Obeying to the safety norms prescribed by Government of India.</p>
3.	Schedule, if any, for restarting the operations	Already discussed in Point No.2
4.	Steps taken to ensure smooth functioning of operations	<p>The company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate, maintaining proper hygiene.</p>
5.	Estimation of the future impact of Covid 19 on its operations	<p>The overall production of the company was closed from 25th March, 2020 (Ist Lockdown) which remains closed till 24th May, 2020 as per the directions of Government due to which the revenues and profitability adversely impacted.</p> <p>Our Management is expecting that, normal business of the company will be stabilized from July-2020, provided no further lockdown full/partial implies.</p>
6.	<p>Details of impact of Covid 19 on listed entity'</p> <ul style="list-style-type: none"> • capital and financial resources • profitability; • liquidity position; 	<p>No Material impact/change.</p> <p>April-2020 & May 2020' being lockdown months, the production has affected upto 24th May, 2020, the direct impact of production on revenues and profitability of the Company. Expected uninterrupted working from First week of July, 2020</p> <p>Maintained with the help of additional working</p>

M. J. [Signature]

	<ul style="list-style-type: none"> • ability to service debt and other financing arrangements; • assets; • internal financial reporting and control • supply chain; • demand for its products/services; 	<p>facility by Bank namely Covid 19 Emergency Credit Line and GECL (WC & TL)</p> <p>Regular</p> <p>Does not have any impact on assets of the Company, all the assets are fully secured and insured.</p> <p>Regularly and timely being reviewed</p> <p>From 25th March to 24th May 2020' was lockdown period, hence no dispatch in this period.</p> <p>However the same shall be regularized by the end of month of June 2020.</p> <p>At present declined but expected to improve by October 2020.</p>
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	No significant impact
8.	Other relevant material updates about the listed entity's business	There is no other material update which is required to be disclosed. Any further update on the same will be intimate to BSE Separately.

M. Nani