



# ITL Industries Ltd.

ITL/BSE/2018-19/22

August 13, 2018

To,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Online Filing at: -listing.bseindia.com  
Email :- [corp\\_relations@bseindia.com](mailto:corp_relations@bseindia.com)  
FAX :- 022 22723121,22722039,2272041

**Sub : Outcome of Board Meeting held on August 13<sup>th</sup> 2018 started at 2.30 P.M. and concluded at 3.45 P.M.**

**Ref. Scrip Code 522183.**

Dear Sir,

With reference and further to Notice of Board Meeting dated 1<sup>st</sup> August, 2018, This is to inform you that in the meeting of Board of Director's of the Company, duly convened and held on 13<sup>th</sup> August, 2018 at 2.30 P.M. and concluded at 3.45 P.M., the Board of Director's has *inter alia* decided and approved the following business:-

1. Unaudited financial results for the first quarter ended on 30<sup>th</sup> June, 2018 along with Limited Review Report of the Statutory Auditor(Copy of results enclosed).
2. The Board's Report and Corporate Governance Report has been approved.
3. CEO/CFO certification as per Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 takes on record.
4. The 30<sup>th</sup> Annual General Meeting of the Company will be called & concerned on Thursday, 27<sup>th</sup> September, 2018 at 11.30 p.m.
5. The Register of Members & Share Transfer books will be closed from Friday, the 21<sup>st</sup> September, 2018 to Thursday, 27<sup>th</sup> September, 2018 (Both days inclusive).
6. The Cut off date for eligibility to participate in E-voting in the 30<sup>th</sup> Annual General Meeting of the Company will be 20<sup>th</sup> September, 2018.
7. Mr. Vishnu Gupta, Chartered Accountant appointed as a Scrutinizer for the 30<sup>th</sup> Annual General Meeting of the Company.
8. Re-appointment of Mr.Rajendra Singh Jain, Managing Director (DIN - 00256515) with effect from 1<sup>st</sup>, February 2019, subject to shareholders approval.
9. Re-appointment of Mr. Mahendra Singh Jain, Joint Managing Director (DIN - 00256047) with effect from 1<sup>st</sup>, February 2019, subject to shareholders approval.
10. The Notice of 30<sup>th</sup> Annual General Meeting of the Company has been approved.
11. Mr. Raju Chandra Pal, Practicing Company Secretary appointed as Secretarial Auditor of the Company as per the Companies Act, 2013 for the Financial Year 2018-19.
12. Mrs. Pratibha Kothari Chartered Accountant appointed as a Internal Auditor of the Company.

This is for your information and records purpose.

Thanking you,

Yours faithfully,  
For **ITL Industries Limited**

  
**Mahendra Singh Jain**  
Joint Managing Director  
(DIN - 00256047)

Encl:-a/a

Technology with Time .....

# ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.) - 452015

## UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rs.in lacs except EPS)

S. No.	PARTICULARS	Quarter ended 30.06.2018 (Un-audited)	Quarter ended 30.06.2017 (Un-audited)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2018 (Audited)
<b>1</b>	<b>Sales/Income from operation</b>				
	(a) Income from Operations (Net of Excise Duty)	1904.43	1710.87	2657.00	8310.91
	(b) Other operating income	0.00	0.00	0.00	
	<b>Total Income From Operating Activities</b>	<b>1904.43</b>	<b>1710.87</b>	<b>2657.28</b>	<b>8310.91</b>
<b>2</b>	Other Income	4.83	3.28	47.10	72.02
<b>3</b>	<b>Total Income</b>	<b>1909.26</b>	<b>1714.15</b>	<b>2704.38</b>	<b>8382.93</b>
<b>4</b>	<b>Total Expenditures :</b>				
	a) Cost of Raw materials	731.57	577.53	1003.40	3573.78
	b) Purchase of Stock in Trade	389.76	383.69	387.95	1666.83
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	177.82	174.67	238.72	254.75
	d) Employee benefit expenses	235.58	206.33	300.59	964.16
	e) Finance Cost	28.07	38.19	30.27	130.63
	f) Depreciation & amortisation exp.	29.86	22.40	47.28	114.16
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	171.00	206.25	421.50	1035.36
	<b>Total expenses (a to g)</b>	<b>1763.66</b>	<b>1609.06</b>	<b>2429.71</b>	<b>7739.67</b>
<b>5</b>	Profit from operations before Exceptional Items (3 -4)	145.60	105.09	274.67	643.26
<b>6</b>	Exceptional Items	0.00	0.00	0.00	0.00
<b>7</b>	Profit / (Loss) before Tax (5 - 6)	145.60	105.09	274.67	643.26
<b>8</b>	Tax expenses				
	(a) Current Tax	25.00	20.00	85.67	150.67
	(b) Deffered Tax			-20.42	-20.42
<b>9</b>	Profit / (Loss) for the period from continuing operation (7 - 8)	<b>120.60</b>	<b>85.09</b>	<b>209.42</b>	<b>513.01</b>
<b>10</b>	Profit / (Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00
<b>11</b>	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00
<b>12</b>	Profit/(Loss) for the period from Discontinuing operations (after Tax) (10-11)	0.00	0.00	0.00	0.00
<b>13</b>	Share of profit (loss) of Associates accounted for using equity method*	0.00	0.00	0.00	0.73
<b>14</b>	Minority Interest *	0.00	0.00	0.00	0.00
<b>15</b>	<b>Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*</b>	<b>120.60</b>	<b>85.09</b>	<b>209.42</b>	<b>513.01</b>
<b>16</b>	Other Comprehensive Income (Expenses) (Net of Tax)	0.00	0.00	0.00	0.00
<b>17</b>	<b>Total Income (15+16)</b>	<b>120.60</b>	<b>85.09</b>	<b>209.42</b>	<b>513.01</b>
<b>18</b>	Paid-up Equity Share Capital (Face value of Rs.10/- each)	320.43	325.44	320.43	320.43
<b>19</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	3061.37	2532.13	2940.77	2940.77
<b>20</b>	Earning per share for continuing operation				
	(a) Basic	3.76	2.61	6.54	16.01
	(b) Diluted	3.76	2.61	6.54	16.01



*Milani*

**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	<b>Segment Revenue :</b>				
	- Machine Manufacturing	1375.31	1277.74	2152.84	6453.01
	- Trading Activities	620.53	554.76	1065.45	2746.87
	- Total	1995.84	1832.50	3218.29	9199.88
	- Less : Inter Segment Revenue	86.58	118.35	513.58	816.95
	- Net Sales / Income from operations	1909.26	1714.15	2704.71	8382.93
2	<b>Segment Profit / (Loss) before Tax and Interest :</b>				
	- Machine Manufacturing	135.47	118.58	194.36	543.34
	- Trading Activities	38.20	24.70	110.58	230.55
	- Total	173.67	143.28	304.94	773.89
	- Less : Interest	28.07	38.19	30.27	130.63
	- Net Profit before Tax	145.60	105.09	274.67	643.26
3	<b>Capital Employed : (Seg.Assets - Seg.Liability)</b>				
	- Machine Manufacturing	2058.65	1485.12	1972.78	1972.78
	- Trading Activities	1323.15	1372.45	1288.42	1288.42
	- Total	3381.80	2857.57	3261.20	3261.20

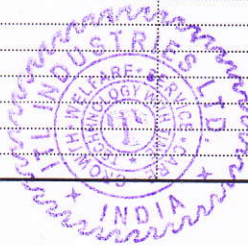
**INVESTOR COMPLAINTS STATUS AS ON 30/06/2018**

1. No. of Investor Complaints as on 01/04/2018:	-	0
2. No. of Complaints received during the quarter	-	8
3. No. of Complaints disposed off during the quarter	-	8
4. No. of Complaints lying unresolved at the end of quarter i.e. 30/06/2018	-	0

**NOTES :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2018 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30/06/2018.
- The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Financial results for the quarter ended 30th June, 2018 as disclosed above have been reviewed by the Auditors as per Accounting Standards applicable at that time. However, the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.
- Previous quarter's figures have been regrouped / reclassified wherever necessary.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website [www.itl.co.in](http://www.itl.co.in) and will also be available on the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) for the benefit of Shareholders and investors.

Place : Indore  
Date : 13/08/2018



For On behalf of the Board

*M. Jain*  
Mahendra Singh Jain  
Joint Managing Director  
DIN : 00256047



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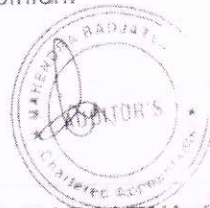
**INDEPENDENT AUDITOR'S REPORT**

To  
The Board Of Directors Of  
**ITL INDUSTRIES LIMITED**  
111-Sector-B, Sanwar Road  
Industrial Area  
**INDORE (M.P.) – 452015**

1. We have audited the accompanying Statement of Standalone Financial Results of **ITL INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended June 30, 2018, has been compiled from the related interim Standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim Standalone financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



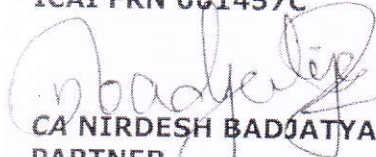
**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P)  
Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Group for the quarter ended June 30, 2018.

**FOR MAHENDRA BADJATYA & CO.  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C**

  
**CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388**



Place: - Indore  
Date: - 13/08/2018