



ITL Industries Ltd.

ITL/BSE/2015-16/

November 14, 2016

To,
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Online Filing at:-listing.bseindia.com
Email :- corp.relations@bseindia.com
FAX :- 022 22723121,22722039,2272041

Sub : Outcome of Board Meeting held on November 14th 2016 started at 2.30 P.M. and concluded at 5.00 P.M.

Ref. Scrip Code 522183.

Dear Sir,

With reference and further to Notice of Board Meeting dated 2nd November 2016, This is to inform you that in the meeting of Board of Director's of the Company, duly convened and held on 14th November, 2016 at 2.30 PM and concluded at 5.00 PM, the Board of Director's has *inter alia* decided and approved the following business:-

1. Unaudited financial results for the second quarter ended on 30th September 2016.(Copy of results enclosed)

This is for your information and records purpose.

Thanking you,

Yours faithfully,
For **ITL Industries Limited**


Mahendra Singh Jain
Joint Managing Director
(DIN - 00256047)

Encl:-a/a

ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)
Website :- www.itl.co.in , CIN - L28939MP1989PLC005037

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR
THE QUARTER ENDED ON 30TH SEPTEMBER, 2016**

S.No.	PARTICULARS	(Rs. in lacs except EPS)					
		Quarter ended 30.09.2016 (Un-audited)	Quarter ended 30.06.2016 (Un-audited)	Quarter ended 30.09.2015 (Un-audited)	Period ended 30.09.2016 (Un-audited)	Period ended 30.09.2015 (Un-audited)	Year ended 31.03.2016 (Audited)
1	Income from Operation						
(a)	Sales / Income from Operations	1708.26	1485.27	1609.64	3193.53	3066.99	6312.39
	Less: Duties & Taxes	178.09	148.25	187.17	326.34	346.16	684.97
	Net Sales / Income from operations	1530.17	1337.02	1422.47	2867.19	2720.83	5627.42
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	1530.17	1337.02	1422.47	2867.19	2720.83	5627.42
2	Total Expenditures :						
a)	Cost of Raw materials	690.96	623.49	474.83	1314.45	1068.34	2472.77
b)	Purchase of Stock in Trade	414.90	247.05	290.4	661.95	658.92	1165.73
c)	Change in inventories of finished goods W.I.P. and stock in trade	-57.65	-58.11	206.22	-115.76	59.71	(30.08)
d)	Employee benefit expenses	180.82	187.98	161.24	368.80	327.79	747.49
e)	Depreciation & amortisation exp.	22.70	26.33	21.61	49.03	47.11	100.19
f)	Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	168.99	177.63	174.68	346.62	341.50	740.51
	Total expenses (a to f)	1420.72	1204.37	1328.98	2625.09	2503.37	5196.61
3	Profit from operations before other Income, finance cost and Exceptional Items (1 - 2)	109.45	132.65	93.49	242.10	217.46	430.81
4	Other Income	0.52	5.83	2.76	6.35	7.72	63.45
5	Profit from operations before finance cost and Exceptional Items (3 +/- 4)	109.97	138.48	96.25	248.45	225.18	494.26
6	Finance Cost	64.23	64.62	55.97	128.85	116.27	218.79
7	Profit / (Loss) from Ordinary activities after finance cost but before exceptional items (5 +/- 6)	45.74	73.86	40.28	119.60	108.91	275.47
8	Exceptional Items	0.00	0.00	0	0.00	0.00	0
9	Profit / (Loss) from Ordinary activities before Tax (7 +/- 8)	45.74	73.86	40.28	119.60	108.91	275.47
10	Tax expenses	12.00	14.00	8.00	26.00	21.00	65.14
11	Net Profit after Tax from ordinary activities (9 +/- 10)	33.74	59.86	32.28	93.60	87.91	210.33
12	Extra Ordinary Items (Net)	0.00	0.00	0	0	0.00	0
13	Net Profit / Loss (11 +/- 12)	33.74	59.86	32.28	93.60	87.91	210.33
14	Share Profit / Loss of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (13 +/- 14 +/- 15)*	33.74	59.86	32.28	93.60	87.91	210.33



S.No.	PARTICULARS	(Rs. in lacs except EPS)					
		Quarter ended 30.09.2016 (Un-audited)	Quarter ended 30.06.2016 (Un-audited)	Quarter ended 30.09.2015 (Un-audited)	Period ended 30.09.2016 (Un-audited)	Period ended 30.09.2015 (Un-audited)	Year ended 31.03.2016 (Audited)
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	325.44	325.44	325.44	325.44	325.44	325.44
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	2185.41	2151.67	1988.67	2185.41	1988.67	2091.81
19-i	Earning per share (before extra ordinary items)						
	(a) Basic	1.04	1.84	0.99	2.88	2.70	6.46
	(b) Diluted	1.04	1.84	0.99	2.88	2.70	6.46
19-ii	Earning per share (after extra ordinary items)						
	(a) Basic	1.04	1.84	0.99	2.88	2.70	6.46
	(b) Diluted	1.04	1.84	0.99	2.88	2.70	6.46

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

S.No.	PARTICULARS	(Rs. in lacs)					
		Quarter ended 30.09.2016 (Un-audited)	Quarter ended 30.06.2016 (Un-audited)	Quarter ended 30.09.2015 (Un-audited)	Period ended 30.09.2016 (Un-audited)	Period ended 30.09.2015 (Un-audited)	Year ended 31.03.2016 (Audited)
1	Segment Revenue :						
	- Machine Manufacturing	1129.85	1033.88	1158.26	2163.73	2188.91	4383.57
	- Trading Activities	571.19	391.73	415.79	962.92	775.81	1676.20
	- Total	1701.04	1425.61	1574.05	3126.65	2964.72	6059.77
	- Less : Inter Segment Revenue	170.45	86.41	148.82	256.86	236.17	432.35
	- Net Sales / Income from operations	1530.59	1339.20	1425.23	2869.79	2728.55	5627.42
2	Segment Profit / (Loss) before Tax and Interest :						
	- Machine Manufacturing	55.03	113.13	52.50	168.16	162.07	314.09
	- Trading Activities	54.94	25.35	43.75	80.29	63.11	180.17
	- Total	109.97	138.48	96.25	248.45	225.18	494.26
	- Less : Interest	64.23	64.62	55.97	128.85	116.27	218.79
	- Net Profit before Tax	45.74	73.86	40.28	119.60	108.91	275.47
3	Capital Employed : (Seg.Assets - Seg.Liability)						
	- Machine Manufacturing	1301.50	1321.53	1350.30	1301.50	1520.88	1285.91
	- Trading Activities	1209.35	1155.58	763.51	1209.35	814.23	1131.34
	- Total	2510.85	2477.11	2113.81	2510.85	2335.11	2417.25

INVESTOR COMPLAINTS STATUS AS ON 30/09/2016

1. No. of Investor Complaints as on 01/07/2016	0
2. No. of Complaints received during the quarter	1
3. No. of Complaints disposed off during the quarter	1
4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2016	0



M. Jain

NOTES:

1. The above Un-audited financial results were reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 14th November, 2016.
2. Previous quarter's figures have been regrouped where ever necessary.
3. Provision for Deferred Tax liability for the quarter, if any, will be made at the end of the year.
4. The Statutory Auditor of the Company have carried out a limited review of the financial statements for the Company of the said quarter and approved by the Board of Directors. There is no qualification in the limited review for the quarter ended on September 30.09.2016.
5. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of Shareholders and investors.

Place: Indore

Date: 14/11/2016



For ITL Industries Limited

M. Jain
Mahendra Singh Jain
Joint Managing Director
DIN - 00256047

Annexure - IX
Clause 41 of the Listing Agreement For Companies (Other than Banks)
(Rs.in lacs)

Standalone / Consolidated Statement of Assets and Liabilities		As at half year ended (30/09/2016) Provisional	As at half year ended (30/09/2015) Provisional	As at year ended (31/03/2016) [Audited]
Particulars				
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	325.44	325.44	349.23
	(b) Reserves and surplus	2185.41	1988.67	2086.56
	Sub-total - Shareholders' funds	2510.85	2314.11	2435.79
2	Non-current liabilities			
	(a) Long-term borrowings	194.87	312.64	253.31
	(b) Deferred tax liabilities (net)	140.32	141.77	140.31
	Sub-total - Non-current liabilities	335.19	454.41	393.42
3	Current liabilities			
	(a) Short-term borrowings	1406.75	1343.23	1361.68
	(b) Trade payables	1150.26	1077.47	1247.13
	(c) Other current liabilities	585.24	621.36	610.73
	Sub-total - Current liabilities	3142.25	3042.06	3219.54
	TOTAL - EQUITY AND LIABILITIES	5988.29	5810.58	6048.75
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	902.48	931.29	1061.15
	(b) Non-current investments	95.01	101.44	94.79
	(c) Long-term loans and advances	61.47	38.46	65.97
	Sub-total - Non-current assets	1058.96	1071.19	1223.31
2	Current assets			
	(a) Current investments	37.25	37.75	35.24
	(b) Inventories	2544.76	2360.93	2501.26
	(c) Trade receivables	1926.45	1622.78	1905.83
	(d) Cash and cash equivalents	91.38	146.76	88.92
	(e) Short-term loans and advances	329.49	571.17	294.19
	Sub-total - Current assets	4929.33	4739.39	4825.44
	TOTAL - ASSETS	5988.29	5810.58	6048.75

For ITL Industries Limited

Dated : 14/11/2016



M. Jain
(Mahendra Singh Jain)
Joint Managing Director

DIN : 00256047



MAHAVEER M. JAIN & CO.

CHARTERED ACCOUNTANTS

MAHAVEER K. JAIN B. COM., LLB., F.C.A.

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 email : mkjainca@gmail.com
Indore

14/11/2016

LIMITED REVIEW REPORT

Review Report to:
The Board of Directors,
M/s ITL Industries Ltd.
111 Sector B , Sanwer Road, Indore

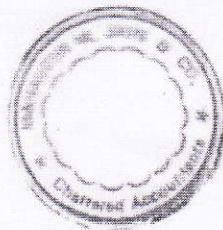
We have reviewed the accompanied statement of Unaudited Financial Results of **M/s ITL Industries Limited** for the **Quarter ended 30th September , 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

Dated :14/11/2016
Place : Indore

**FOR MAHAVEER M. JAIN & CO.
CHARTERED ACCOUNTANTS**



(Signature)
(MAHAVEER K. JAIN)
PROPRIETOR
Membership No. 70966
FRN 001749C