



# ITL Industries Ltd.

ITL/BSE/

February 13, 2017

To,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Online Filing at: -listing.bseindia.com  
Email :- [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
FAX :- 022 22723121,22722039,2272041

**Sub : Outcome of Board Meeting held on February 13<sup>th</sup> 2017 started at 2.30 P.M. and concluded at 4.00 P.M.**

**Ref. Scrip Code 522183.**

Dear Sir,

With reference and further to Notice of Board Meeting dated 24<sup>th</sup> January 2017, This is to inform you that in the meeting of Board of Director's of the Company, duly convened and held on 13<sup>th</sup> February, 2017 at 2.30 PM and concluded at 4.00 PM, the Board of Director's has *inter alia* decided and approved the following business:-

1. Unaudited financial results for the third quarter ended on 31<sup>st</sup> December 2017.(Copy of results enclosed)

This is for your information and records purpose.

Thanking you,

Yours faithfully,  
For **ITL Industries Limited**

  
**Mahendra Singh Jain**  
Joint Managing Director  
(DIN - 00256047)

Encl:-a/a

Technology with Time .....

**ITL INDUSTRIES LIMITED**

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)  
 Website :- www.itl.co.in , CIN - L28939MP1989PLC005037  
**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR  
 THE QUARTER ENDED ON 31ST DECEMBER, 2016**

S.No.	PARTICULARS	(Rs. in lacs except EPS)					
		Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2016 (Un-audited)	30.09.2016 (Un-audited)	31.12.2015 (Un-audited)	31.12.2016 (Un-audited)	31.12.2015 (Un-audited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from Operation</b>						
(a)	Sales / Income from Operations	1938.89	1708.26	1599.93	5132.42	4666.92	6312.39
	Less: Duties & Taxes	203.28	178.09	155.56	529.62	501.72	684.97
	Net Sales / Income from operations	1735.61	1530.17	1444.37	4602.80	4165.20	5627.42
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (Net)</b>	<b>1735.61</b>	<b>1530.17</b>	<b>1444.37</b>	<b>4602.80</b>	<b>4165.20</b>	<b>5627.42</b>
<b>2</b>	<b>Total Expenditures :</b>						
a)	Cost of Raw materials	758.82	690.96	726.35	1873.27	1907.11	2472.77
b)	Purchase of Stock in Trade	593.14	414.90	360.55	1255.09	1019.47	1165.73
c)	Change in inventories of finished goods W.I.P. and stock in trade	-220.67	-57.65	-169.26	-136.43	-221.97	-30.08
d)	Employee benefit expenses	200.20	180.82	165.34	569.00	493.13	747.49
e)	Depreciation & amortisation exp.	26.93	22.70	34.10	75.96	81.21	100.19
f)	Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	230.42	168.99	193.14	577.04	534.64	740.51
	<b>Total expenses (a to f)</b>	<b>1588.84</b>	<b>1420.72</b>	<b>1310.22</b>	<b>4213.93</b>	<b>3813.59</b>	<b>5196.61</b>
<b>3</b>	<b>Profit from operations before other Income, finance cost and Exceptional Items (1 - 2)</b>	<b>146.77</b>	<b>109.45</b>	<b>134.15</b>	<b>388.87</b>	<b>351.61</b>	<b>430.81</b>
<b>4</b>	<b>Other Income</b>	<b>0.67</b>	<b>0.52</b>	<b>1.63</b>	<b>7.02</b>	<b>9.35</b>	<b>63.45</b>
<b>5</b>	<b>Profit from operations before finance cost and Exceptional Items (3 +/- 4)</b>	<b>147.44</b>	<b>109.97</b>	<b>135.78</b>	<b>395.89</b>	<b>360.96</b>	<b>494.26</b>
<b>6</b>	<b>Finance Cost</b>	<b>51.29</b>	<b>64.23</b>	<b>58.10</b>	<b>180.14</b>	<b>174.37</b>	<b>218.79</b>
<b>7</b>	<b>Profit / (Loss) from Ordinary activities after finance cost but before exceptional items (5 +/- 6)</b>	<b>96.15</b>	<b>45.74</b>	<b>77.68</b>	<b>215.75</b>	<b>186.59</b>	<b>275.47</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary activities before Tax (7 +/- 8)</b>	<b>96.15</b>	<b>45.74</b>	<b>77.68</b>	<b>215.75</b>	<b>186.59</b>	<b>275.47</b>
<b>10</b>	<b>Tax expenses</b>	<b>14.00</b>	<b>12.00</b>	<b>14.00</b>	<b>40.00</b>	<b>35.00</b>	<b>65.14</b>
<b>11</b>	<b>Net Profit after Tax from ordinary activities (9 +/- 10)</b>	<b>82.15</b>	<b>33.74</b>	<b>63.68</b>	<b>175.75</b>	<b>151.59</b>	<b>210.33</b>
<b>12</b>	<b>Extra Ordinary Items (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>13</b>	<b>Net Profit / Loss (11 +/- 12)</b>	<b>82.15</b>	<b>33.74</b>	<b>63.68</b>	<b>175.75</b>	<b>151.59</b>	<b>210.33</b>
<b>14</b>	<b>Share Profit / Loss of Associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (13 +/- 14 +/- 15)*</b>	<b>82.15</b>	<b>33.74</b>	<b>63.68</b>	<b>175.75</b>	<b>151.59</b>	<b>210.33</b>



S.No.	PARTICULARS	(Rs. in lacs except EPS)					
		Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2016 (Un-audited)	30.09.2016 (Un-audited)	31.12.2015 (Un-audited)	31.12.2016 (Un-audited)	31.12.2015 (Un-audited)	31.03.2016 (Audited)
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	325.44	325.44	325.44	325.44	325.44	325.44
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	2267.56	2185.41	2087.35	2185.41	2087.35	2091.81
19-i	Earning per share (before extra ordinary items)						
	(a) Basic	2.52	1.04	1.96	5.40	4.66	6.46
	(b) Diluted	2.52	1.04	1.96	5.40	4.66	6.46
19-ii	Earning per share (after extra ordinary items)						
	(a) Basic	2.52	1.04	1.96	5.40	4.66	6.46
	(b) Diluted	2.52	1.04	1.96	5.40	4.66	6.46

### SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

S.No.	PARTICULARS	(Rs. in lacs)					
		Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2016 (Un-audited)	30.09.2016 (Un-audited)	31.12.2015 (Un-audited)	31.12.2016 (Un-audited)	31.12.2015 (Un-audited)	31.03.2016 (Audited)
1	<b>Segment Revenue :</b>						
	- Machine Manufacturing	1144.03	1129.85	1104.01	3311.51	3292.92	4442.97
	- Trading Activities	731.24	571.29	443.38	1694.16	1219.19	1680.24
	- Total	1875.27	1701.14	1547.39	5005.67	4512.11	6123.21
	- Less : Inter Segment Revenue	138.99	170.45	101.39	395.85	337.56	432.35
	- Net Sales / Income from operations	1736.28	1530.69	1446.00	4609.82	4174.55	5690.86
2	<b>Segment Profit / (Loss) before Tax and Interest :</b>						
	- Machine Manufacturing	90.39	55.03	68.71	258.55	230.78	314.09
	- Trading Activities	57.05	54.94	67.07	137.34	130.18	180.17
	- Total	147.44	109.97	135.78	395.89	360.96	494.26
	- Less : Interest	51.29	64.23	58.10	180.14	174.37	218.79
	- Net Profit before Tax	96.15	45.74	77.68	215.75	186.59	275.47
3	<b>Capital Employed : (Seg.Assets - Seg.Liability)</b>						
	- Machine Manufacturing	1327.06	1301.50	1529.33	1327.06	1529.33	1285.91
	- Trading Activities	1265.94	1209.35	883.46	1265.94	883.46	1131.34
	- Total	2593.00	2510.85	2412.79	2593.00	2412.79	2417.25



**INVESTOR COMPLAINTS STATUS AS ON 31/12/2016**

1. No. of Investor Complaints as on 01/10/2016	0
2. No. of Complaints received during the quarter	2
3. No. of Complaints disposed off during the quarter	2
4. No. of Complaints lying unresolved at the end of quarter i.e. 31/12/2016	0

**NOTES:**

1. The above Un-audited financial results were reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 13th February, 2017.
2. Previous quarter's figures have been regrouped where ever necessary.
3. Provision for Deferred Tax liability for the quarter, if any, will be made at the end of the year.
4. The aforesaid Unaudited Financial Results will be uploaded on the Company's website [www.itl.co.in](http://www.itl.co.in) and will also be available on the website of the BSE Limited [www.bseindia.com](http://www.bseindia.com) for the benefit of Shareholders and investors.

**Place: Indore**

**Date: 13/02/2017**



**For ITL Industries Limited**

*M. Jain*  
**Mahendra Singh Jain**  
**Joint Managing Director**  
**DIN - 00256047**



**MAHAVEER M. JAIN & CO.**

**CHARTERED ACCOUNTANTS**

**MAHAVEER K. JAIN B. COM., LLB., F.C.A.**

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 email : mkjainca@gmail.com

13/02/2017

**LIMITED REVIEW REPORT**

Review Report to:  
The Board of Directors,  
M/s ITL Industries Ltd.  
111 Sector B , Sanwer Road, Indore

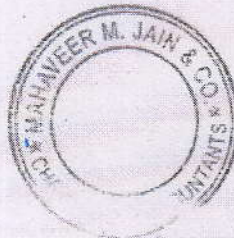
We have reviewed the accompanied statement of Unaudited Financial Results of M/s ITL Industries Limited for the Quarter ended 31<sup>st</sup> December , 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

Dated :13/02/2017

Place : Indore



**FOR MAHAVEER M. JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

*(Signature)*  
**(MAHAVEER K. JAIN)**  
**- PROPRIETOR**  
Membership No.070966  
FRN 001749C