

ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
THIRD QUARTER/ NINE MONTHS ENDED ON 31ST DECEMBER, 2018**

(Rs. in lacs except EPS)

S No.	PARTICULARS	Quarter	Quarter	Quarter	Period	Period	Year
		ended 31.12.2018 (Un-audited)	ended 30.09.2018 (Un-audited)	ended 31.12.2017 (Un-audited)	ended 31.12.2018 (Un-audited)	ended 31.12.2017 (Un-audited)	ended 31.03.2018 (Audited)
1	Sales/Income from operation						
	(a) Income from Operations (Net of Excise Duty)	2297.09	2724.41	2030.44	6925.93	5653.93	8310.91
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operating Activities	2297.09	2724.41	2030.44	6925.93	5653.93	8310.91
2	Other Income	1.43	4.54	16.72	10.80	24.92	72.02
3	Total Income	2298.52	2728.95	2047.16	6936.73	5678.85	8382.93
4	Total Expenditures :						
	a) Cost of Raw materials	887.95	1609.87	1130.40	3229.39	2570.38	3573.78
	b) Purchase of Stock in Trade	568.69	618.14	498.28	1574.59	1278.88	1666.63
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	2.22	-263.51	-248.18	-83.47	18.03	254.75
	d) Employee benefit expenses	260.21	273.34	232.43	769.13	663.57	964.16
	e) Finance Cost	27.17	17.81	26.10	73.05	100.36	130.63
	f) Depreciation & amortisation exp.	26.66	23.18	22.81	79.70	88.86	114.16
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	306.94	243.80	221.36	721.54	613.86	1035.36
	Total expenses (a to g)	2077.84	2522.43	1883.22	6363.93	5309.96	7738.67
5	Profit from operations before Exceptional Items (3 -4)	220.68	206.52	163.94	572.80	368.89	643.28
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5 - 6)	220.68	206.52	163.94	572.80	368.89	643.28
8	Tax expenses						
	(a) Current Tax	42.00	31.02	28.00	98.02	65.00	150.67
	(b) Deferred Tax						-20.42
9	Profit / (Loss) for the period from continuing operation (7 - 8)	178.68	175.50	135.94	474.78	303.89	513.01
10	Profit / (Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period from Discontinuing operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of profit (loss) of Associates accounted for using equity method*	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (9+12+13+14)*	178.68	175.50	135.94	474.78	303.89	513.01
16	Other Comprehensive Income (Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Income (15+16)	178.68	175.50	135.94	474.78	303.89	513.01
18	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	320.43	320.43	320.43	320.43	320.43	320.43
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	3415.55	3236.87	2756.64	3415.55	2755.64	2940.77
20	Earning per share for continuing operation						
	(a) Basic	5.58	5.48	4.24	14.82	9.47	16.01
	(b) Diluted	5.58	5.48	4.24	14.82	9.47	16.01

M. J. Jain



SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

S. No.	PARTICULARS	Quarter ended 31.12.2018 (Un-audited)	Quarter ended 30.09.2018 (Un-audited)	Quarter ended 31.12.2017 (Un-audited)	Period ended 31.12.2018 (Un-audited)	Period ended 31.12.2017 (Un-audited)	Year ended 31.03.2018 (Audited)
1	Segment Revenue :						
	- Machine Manufacturing	1715.93	2227.54	1555.14	5318.78	4300.17	6453.01
	- Trading Activities	694.94	679.18	550.49	1994.65	1681.42	2746.87
	- Total	2410.87	2906.72	2105.63	7313.43	5981.59	9199.88
	- Less : Inter Segment Revenue	112.35	177.77	58.80	378.70	303.37	816.95
	- Net Sales / Income from operations	2298.52	2728.95	2046.83	6936.73	5678.22	8382.93
2	Segment Profit / (Loss) before Tax and Interest :						
	- Machine Manufacturing	192.64	145.33	153.25	473.44	348.88	543.34
	- Trading Activities	55.21	79.00	36.79	172.41	119.97	230.55
	- Total	247.85	224.33	190.04	645.85	468.85	773.89
	- Less : Interest	27.17	17.81	26.10	73.05	100.36	130.63
	- Net Profit before Tax	220.68	206.52	163.94	572.80	368.59	643.26
3	Capital Employed : (Seq.Assets - Seq.Liability)						
	- Machine Manufacturing	2296.69	2166.65	1686.20	2286.69	1686.20	1972.78
	- Trading Activities	1449.29	1398.65	1389.57	1449.29	1389.87	1288.42
	- Total	3735.98	3565.30	3076.07	3735.98	3076.07	3261.20

INVESTOR COMPLAINTS STATUS AS ON 31.12.2018

1. No. of Investor Complaints as on 01/10/2018	-	0
2. No. of Complaints received during the quarter	-	8
3. No. of Complaints disposed off during the quarter	-	8
4. No. of Complaints lying unresolved at the end of quarter i.e. 31/12/2018	-	0

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2019 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 31/12/2018.
- The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Financial results for the quarter ended 31st December 2018 as disclosed above have been reviewed by the Auditors as per Accounting Standards applicable at that time. However, the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.
- According to IND-AS 01 Other Comprehensive Income if any shall be accounted for at the end of the year.
- Previous quarter's figures have been regrouped / reclassified wherever necessary.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.iti.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.

Place : Indore
Date : 13/02/2019



For On behalf of the Board

M. Jain
Mahendra Jain
(Joint Managing Director)
DIN : 00256047