

# ITL Industries Limited

ITL/BSE/2025-26/62

Date: 20<sup>th</sup> March, 2026

To,  
**The BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street,  
MUMBAI-400001

Online Filing at:-[listing.bseindia.com](http://listing.bseindia.com)

**BSE Code: 522183**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation regarding Sale and Transfer of Shares held in Non-Material Subsidiary**

Dear Sir/Mam,

This is in furtherance to our intimation dated 17<sup>th</sup> March, 2026 of Board meeting held for share transfer and dated 18<sup>th</sup> March, 2026 for **Execution of Agreement for Sale of Shares of Subsidiary**, we hereby inform you that after receipt of consideration from the Buyers, with effect from the aforesaid date **M.M. Metals Private Limited** (non-material subsidiary) would cease to be subsidiary of the Company.

The relevant disclosures required pursuant to Regulation 30 of the SEBI(LODR) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 are furnished in "Annexure-I" enclosed herewith.

You are requested to please take on record our above said information for your reference and do the needful and disseminate it on the website of the BSE.

Thanking you,

Yours faithfully,

**For ITL Industries Limited**

**Manoj Maheshwari**  
Company Secretary  
M.N.: F-7878

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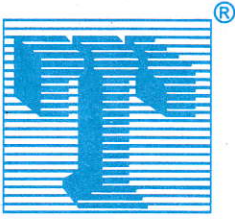
**ITL Industries Limited** (Since 1985) a BSE listed Public Limited Co, ISO 9001:2015 Certified Company

Address : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.) BHARAT (India)

Phone :+91 731-7104400-401, Mktg +91 731-7104411-15, Sales +91 731-7104416

E-mail : [info@itl.co.in](mailto:info@itl.co.in), Website : [www.itl.co.in](http://www.itl.co.in). CIN No. : L28939MP1989PLC005037 GSTIN : 23AAACI3932N1ZK

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# ITL Industries Limited

## Annexure-I

Disclosures required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 for **Sale and Transfer of Shares** of 52.55% Investment held by the Company in its non-material subsidiary company, namely **M.M. Metals Private Limited**

S.N.	Particular	Details												
01.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<b>M.M. Metals Private Limited</b> Contribution in Consolidated Income as on 31 <sup>st</sup> March, 2025 Amount: Rs. 419.91 Lakhs Percentage (%): 2.25 % Contribution in Consolidated Net Worth as on 31 <sup>st</sup> March 2025 Amount: Rs 212.79 Lakhs Percentage (%): 2.65 %												
02.	Date on which the agreement for sale has been entered into.	18 <sup>th</sup> March 2026												
03.	The expected date of completion of sale/ disposal.	20 <sup>th</sup> March, 2026												
04.	Consideration received from such sale/ disposal.	Aggregate consideration for sale/ transfer of the 30,480 (Thirty Thousand Four Hundred Eighty) equity shares, representing 52.55% of the issued, subscribed and paid-up equity share capital of M.M. Metals Private Limited held by the Company is INR 64,31,280/- (Rs.211/- per equity shares)												
05.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Brief details of buyers- <table border="1"><thead><tr><th>S.N.</th><th>Name</th><th>Nature of Relationship with M M Metals Private Limited</th></tr></thead><tbody><tr><td>1</td><td>Mrs. Rekha Jain</td><td>Directors Relative</td></tr><tr><td>2</td><td>Mr. Mahendra Jain</td><td>Directors Relative &amp; Shareholder</td></tr><tr><td>3</td><td>Mrs. Meena Jain</td><td>Directors Relative &amp; Shareholder</td></tr></tbody></table>	S.N.	Name	Nature of Relationship with M M Metals Private Limited	1	Mrs. Rekha Jain	Directors Relative	2	Mr. Mahendra Jain	Directors Relative & Shareholder	3	Mrs. Meena Jain	Directors Relative & Shareholder
S.N.	Name	Nature of Relationship with M M Metals Private Limited												
1	Mrs. Rekha Jain	Directors Relative												
2	Mr. Mahendra Jain	Directors Relative & Shareholder												
3	Mrs. Meena Jain	Directors Relative & Shareholder												

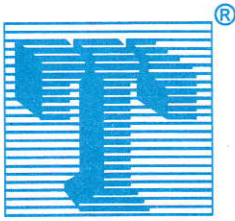
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		4	Mr. Ravish Jain	Director & Shareholder
		5	Mr. Prakhar Jain	Director & Shareholder
		6	Mr. Manish Jain	Director & Shareholder
		7	Mr. Shekhar Jain	Director & Shareholder
		Yes, Buyers are related parties. The transactions done between related party is at arm's length.		
06.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	Yes, M. M. Metals Private Limited is a related party of the Company.  The transaction is proposed to be done at "arms' length".		
07.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable		
08.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		

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