

ITL Industries Limited

ITL/BSE/2025-26/61

Date: 18th March, 2026

To,
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001

Online Filing at:-listing.bseindia.com
BSE Code: 522183

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Execution of Agreement for Sale of Shares of Subsidiary

Dear Sir/Mam,

This is in furtherance to our previous intimation dated 17th March, 2026, we hereby inform you that the Company has entered into **Agreement for Sale of Shares of Subsidiary** on 18th March, 2026 at 2:00 PM with the Buyers for transfer/Sale of 30,480 (Thirty Thousand Four Hundred Eighty) equity shares, representing 52.55% of the issued, subscribed and paid-up equity share capital of M.M. Metals Private Limited.

The completion of transfer would depend on meeting of contractual obligations as required under the agreement for Sale of Shares. Upon completion of the aforesaid transfer **M.M. Metals Private Limited (Non-material subsidiary)** would cease to be subsidiary of the Company.

The relevant disclosures required pursuant to Regulation 30 of the SEBI(LODR) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are furnished in "Annexure-I" enclosed herewith.

You are requested to please take on record our above said information for your reference and do the needful and disseminate it on the website of the BSE.

Thanking you,

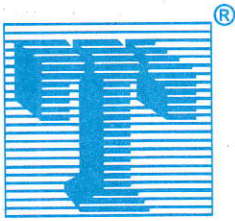
Yours faithfully,

For ITL Industries Limited

Manoj Maheshwari
Company Secretary
M.N.: F-7878

ITL Industries Limited (Since 1985) a BSE listed Public Limited Co, ISO 9001:2015 Certified Company
Address : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.) BHARAT (India)
Phone :+91 731-7104400-401, Mktg +91 731-7104411-15, Sales +91 731-7104416
E-mail : info@itl.co.in, Website : www.itl.co.in. CIN No. : L28939MP1989PLC005037 GSTIN : 23AAACI3932N1ZK

Technology with Time



ITL Industries Limited

Annexure-I

Disclosures required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 for Execution of Agreement for Sale of Shares of Subsidiary namely M.M. Metals Private Limited non-material subsidiary company.

S.N.	Particular	Details									
01.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	M.M. Metals Private Limited Contribution in Consolidated Income as on 31 st March, 2025 Amount: Rs. 419.91 Lakhs Percentage (%): 2.25 % Contribution in Consolidated Net Worth as on 31 st March 2025 Amount: Rs 212.79 Lakhs Percentage (%): 2.65 %									
02.	Date on which the agreement for sale has been entered into.	18 th March 2026									
03.	The expected date of completion of sale/ disposal.	On or before 31 st March, 2026.									
04.	Consideration received from such sale/ disposal.	Same would be intimated to the Stock Exchange in due course of time, as and when the transaction for sale is finalised/ completed.									
05.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Brief details of buyers- <table border="1"><thead><tr><th>S.N.</th><th>Name</th><th>Nature of Relationship with M M Metals Private Limited</th></tr></thead><tbody><tr><td>1</td><td>Mrs. Rekha Jain</td><td>Directors Relative</td></tr><tr><td>2</td><td>Mr. Mahendra Jain</td><td>Directors Relative & Shareholder</td></tr></tbody></table>	S.N.	Name	Nature of Relationship with M M Metals Private Limited	1	Mrs. Rekha Jain	Directors Relative	2	Mr. Mahendra Jain	Directors Relative & Shareholder
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1	Mrs. Rekha Jain	Directors Relative									
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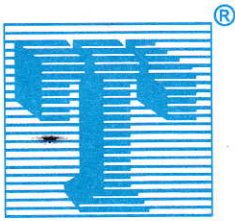
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		3	Mrs. Meena Jain	Directors Relative & Shareholder
		4	Mr. Ravish Jain	Director & Shareholder
		5	Mr. Prakhar Jain	Director & Shareholder
		6	Mr. Manish Jain	Director & Shareholder
		7	Mr. Shekhar Jain	Director & Shareholder
		Yes, Buyers are related parties. The transactions done between related party is at arm's length.		
06.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	Yes, M. M. Metals Private Limited is a related party of the Company. The transaction is proposed to be done at "arms' length".		
07.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable		
08.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		

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